

JUNIPER NETWORKS IR INNOVATION UPDATE

Kathleen Nemeth

Vice President, Investor Relations

September 12, 2011



SAFE HARBOR

Statements made during the presentations today concerning Juniper Networks' business outlook, economic and market outlook, future financial and operating results, strategic direction, product and technology development and release plans and overall future prospects are forward looking statements that involve a number of uncertainties and risks. Actual results could differ materially from those anticipated in those forward-looking statements as a result of certain factors, including: business and economic conditions generally or in the networking industry; changes in overall technology spending; our ability to establish and maintain relationships with distributors, resellers and other partners; the network capacity requirements of service providers; changing market requirements; delays in scheduled product availability; the timing of orders and shipments; manufacturing and supply chain constraints; product defects, returns or vulnerabilities; variations in the mix of products sold; customer and industry analyst perceptions of us and our technology, products and future prospects; our ability to integrate acquired businesses and technologies; our ability to recruit and retain key personnel; litigation; and other factors listed in our most recent report on Form 10-Q filed with the SEC.

All statements made during this presentation are made only as of today. Juniper Networks undertakes no obligation to update the information presented during this presentation in the event facts or circumstances subsequently change after the date of this event.

TODAY'S AGENDA

Welcome — Kathleen Nemeth,
VP Investor Relations

Routing — Rami Rahim,
Senior VP & GM, Edge and Aggregation Business Unit

Switching & Data Center — Alex Gray,
Senior VP & GM Campus & Branch Business Unit

Security — Sanjay Beri,
VP & GM, Pulse Business Unit

Moderated Q&A

Demos & Refreshments

TWO KEY MARKET TRENDS CONTINUE TO SET THE AGENDA FOR THE NEXT DECADE



Mobile Internet

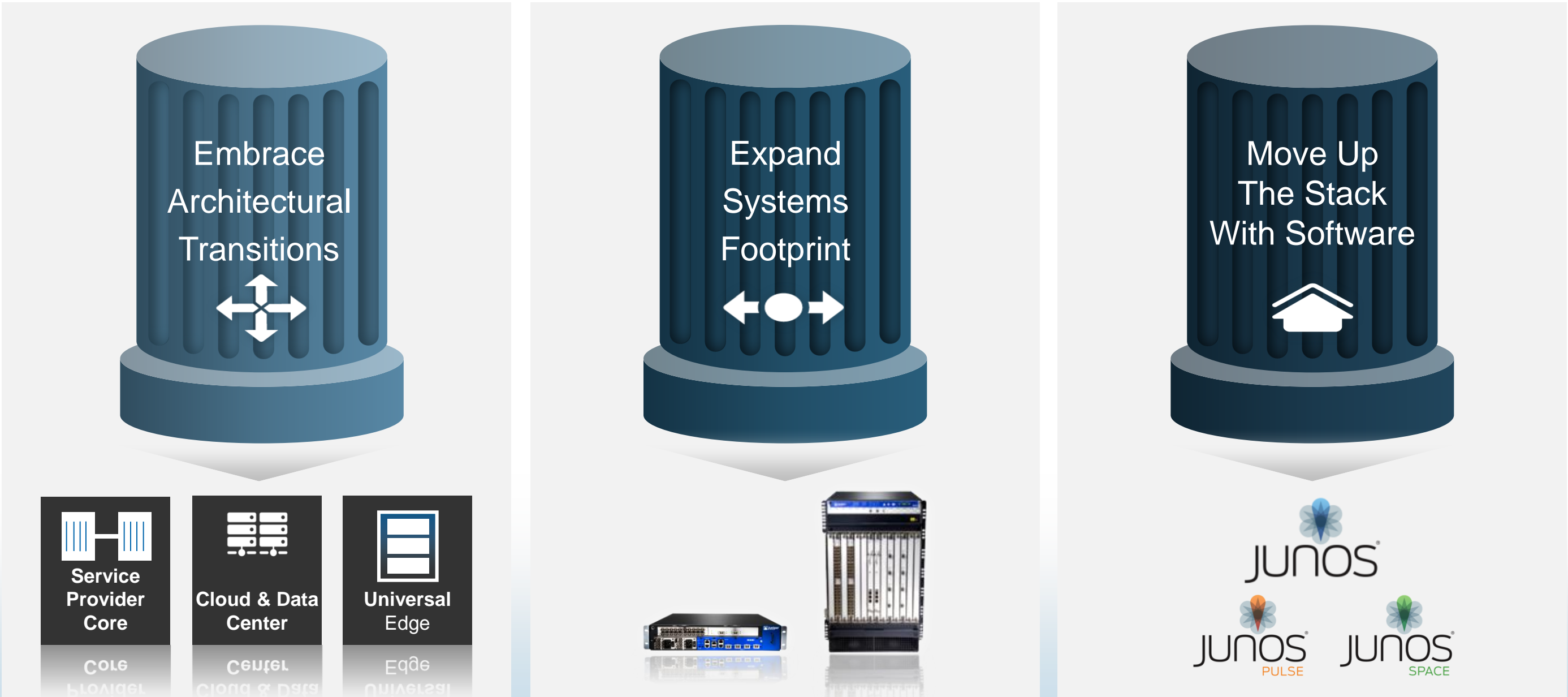
THE
NEW
NETWORK
IS HERE



Cloud Computing

Juniper Networks is transforming the
experience and economics of networking

STRATEGIC PILLARS SET THE FOUNDATION FOR GROWTH



LEADING THE INDUSTRY



Disruptive innovation meeting customer needs

Focused strategy aligned to market trends

Positioned for execution and growth



IT'S TIME FOR
A NEW NETWORK

JUNIPER[®]
NETWORKS

JUNIPER NETWORKS INVESTOR CONFERENCE

Rami Rahim

SVP/GM, Edge and Aggregation Business Unit

Monday, September 12, 2011

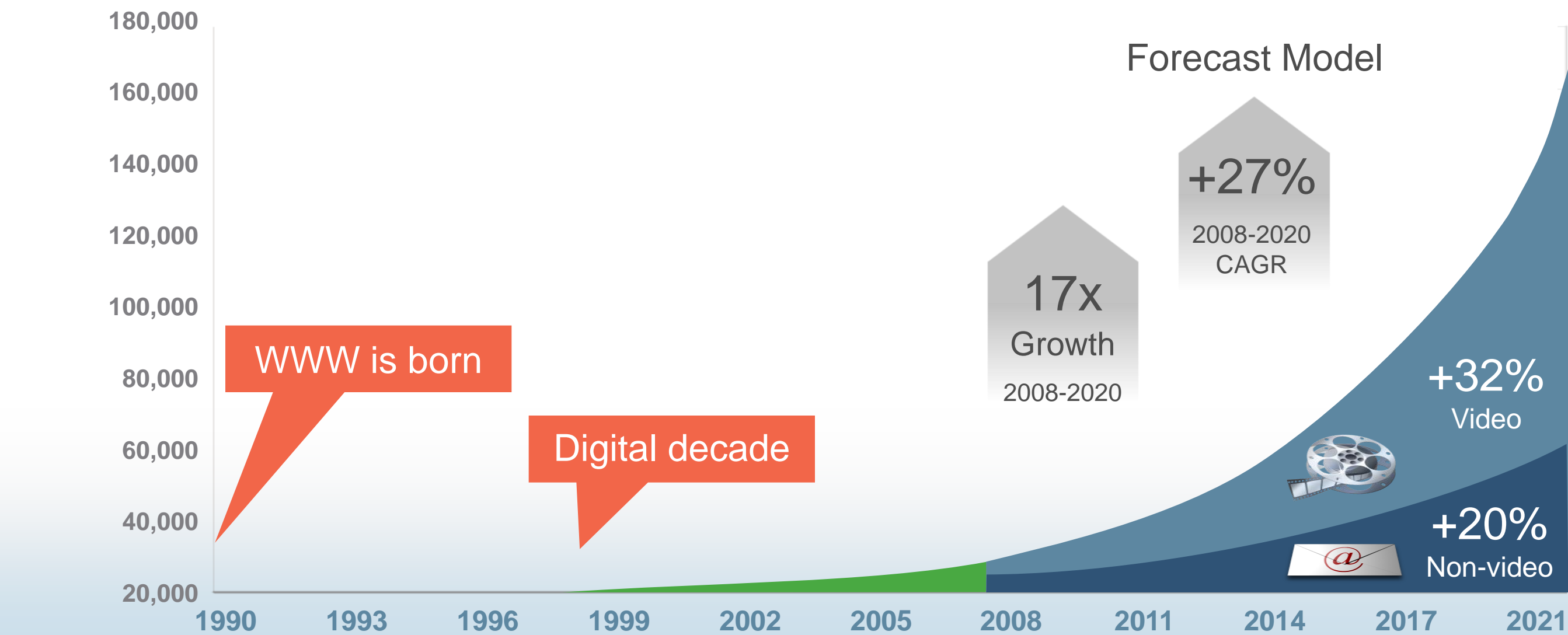


MARKET DRIVERS IN ROUTING

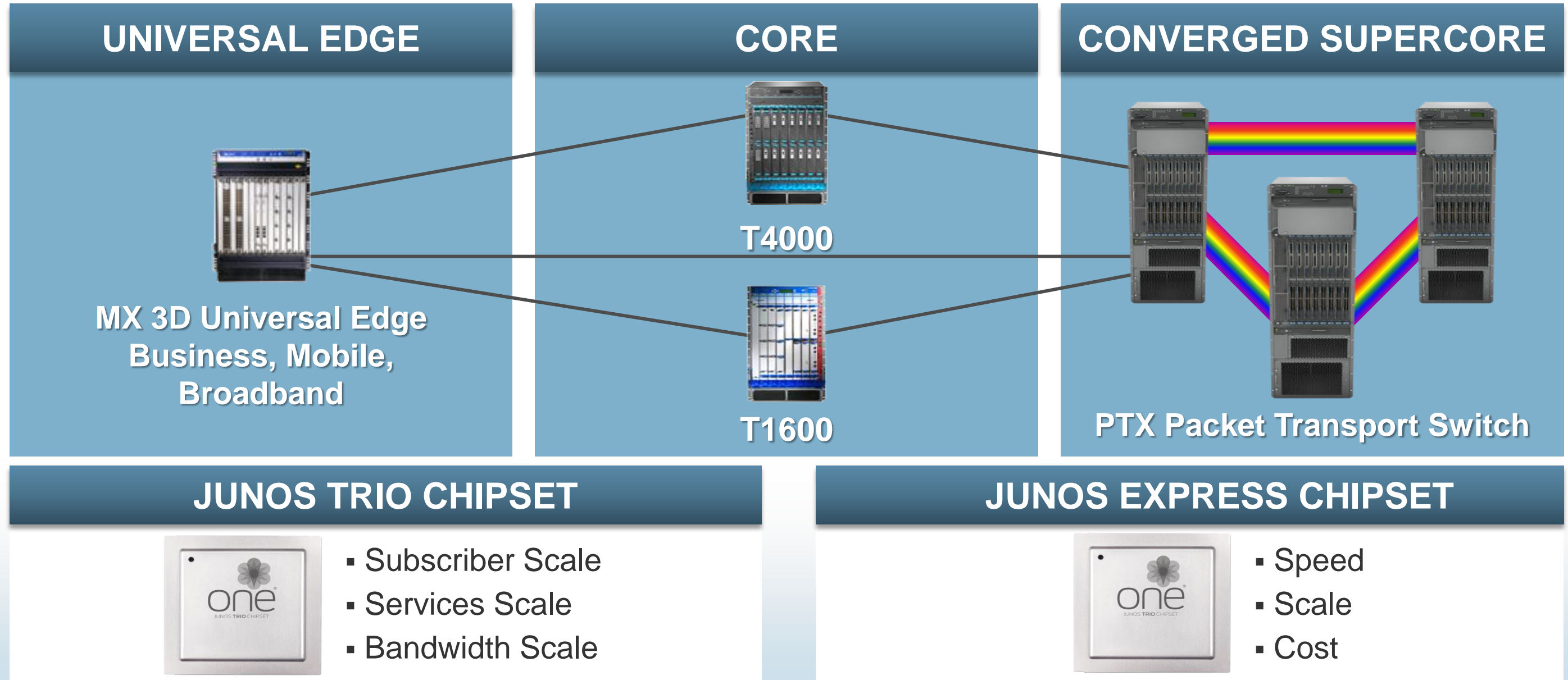


MARKET DRIVERS IN ROUTING

Worldwide Internet Traffic: 1990-2020
(PB/month)

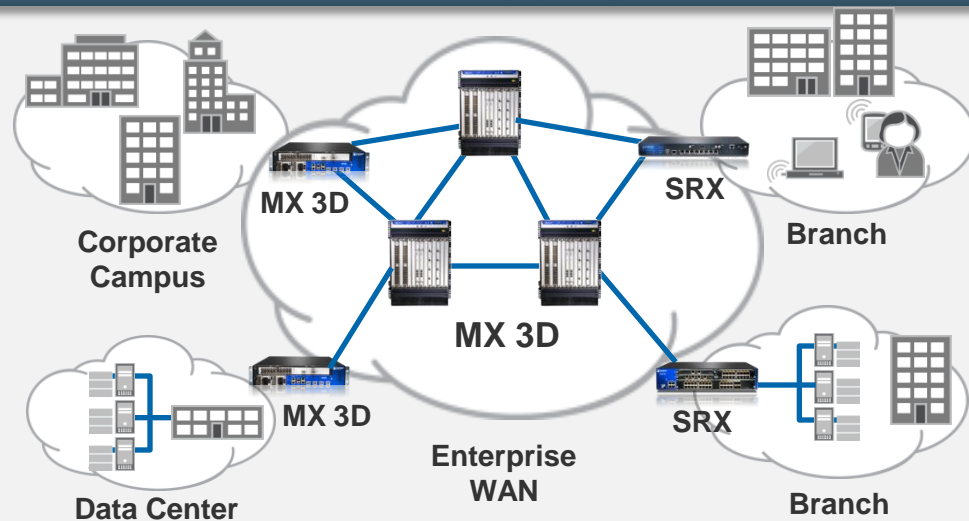


SERVICE PROVIDERS: LEVERAGING JUNIPER INNOVATION

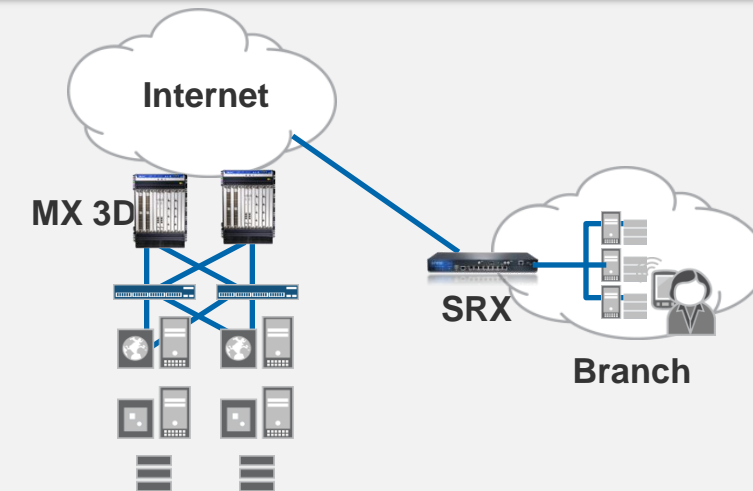


ENTERPRISES: LEVERAGING JUNIPER INNOVATION

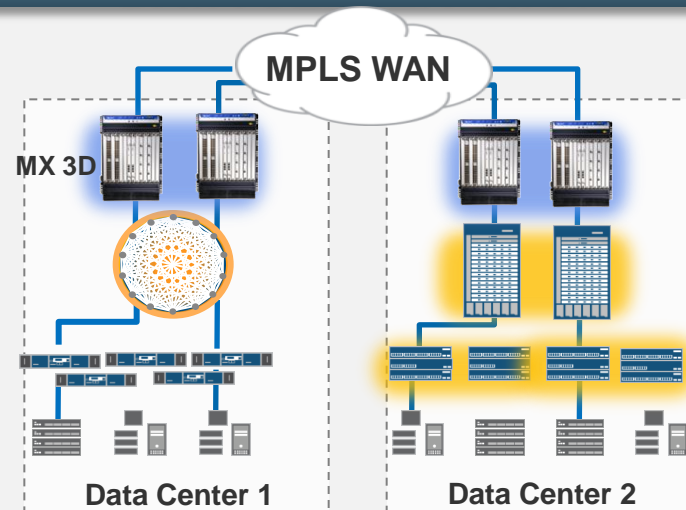
WAN CORE



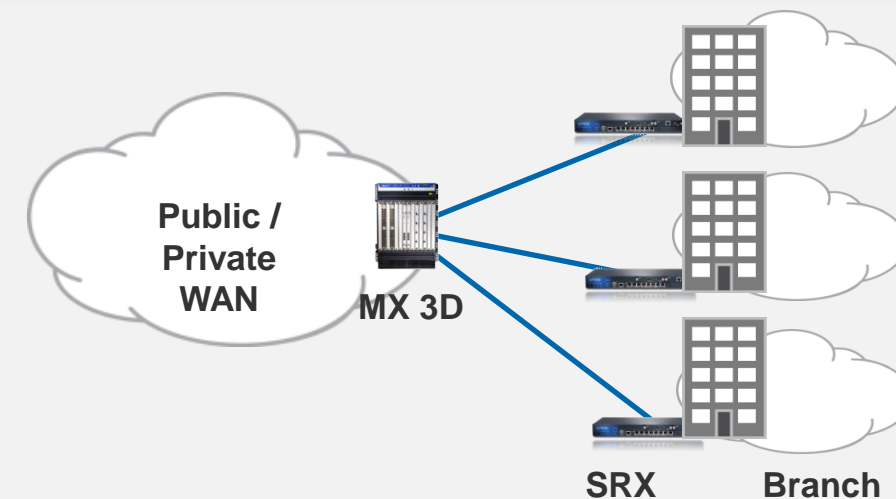
INTERNET EDGE



DATA CENTER WAN



WAN AGGREGATION



PTX PACKET TRANSPORT SWITCH LEADING CORE SCALE



PTX SERIES

- The first device to blend best-in-class optics with industry-leading packet switching
- The first time a single operating system manages both packet and optical layers
- Powered by **Junos Express™**, the industry's fastest switching silicon
- Inspired by the real challenges faced by service providers

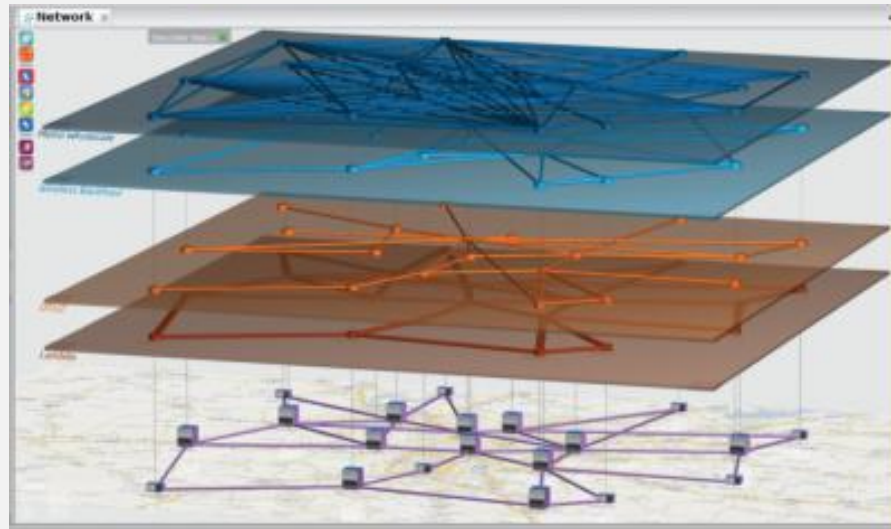
THE NEW BENCHMARK FOR CORE NETWORKING

- 4X speed of any competing platform
- 5X packet processing capability
- One third the power consumption
- 10X the system scale
- 40% to 65% network capex savings compared to traditional network architecture
- Industry leading density at 10G, 40G and 100G
- Integrated Ultra-Long-Haul optics

Source: Belotti Study, 2010

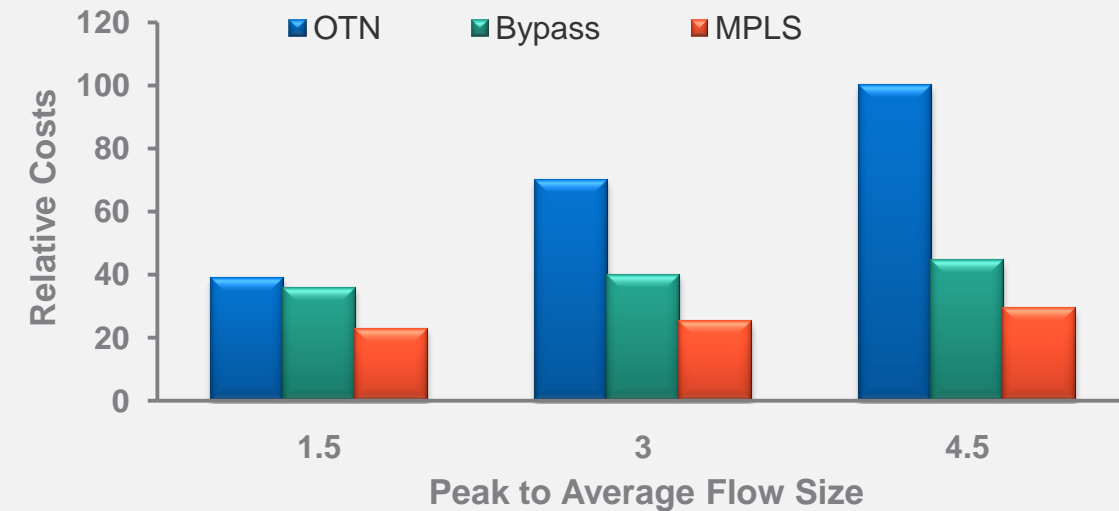
ECONOMIC BENEFITS OF PTX

NETWORK OPERATIONAL SIMPLICITY



- Optimal network resource utilization at 45%-65% less cost
- One operating system for packet and optical layers
- Single Network Operations domain for both packet and circuit-based services

ECONOMIC MODELING



- Statistical Multiplexing makes MPLS upwards of 70% more cost efficient than OTN
- OTN Bypass adds 30% to MPLS costs
- Results validated with ~30 top Service Providers

Source: Belotti Study, 2010

AWARD WINNING MX PORTFOLIO

**BEST
OF SHOW
2011**

**MX 3D
100GbE**



MX960

**BEST
OF SHOW
2010**

**MX 3D Universal
Edge Router**



MX480



MX240



MX80



MX40



MX10



MX5

**BEST NEW
PRODUCT
2010**

**MX 3D Universal
Edge Router**



**MOST ENABLING
SILICON
2010**

**Junos Trio
Chipset**



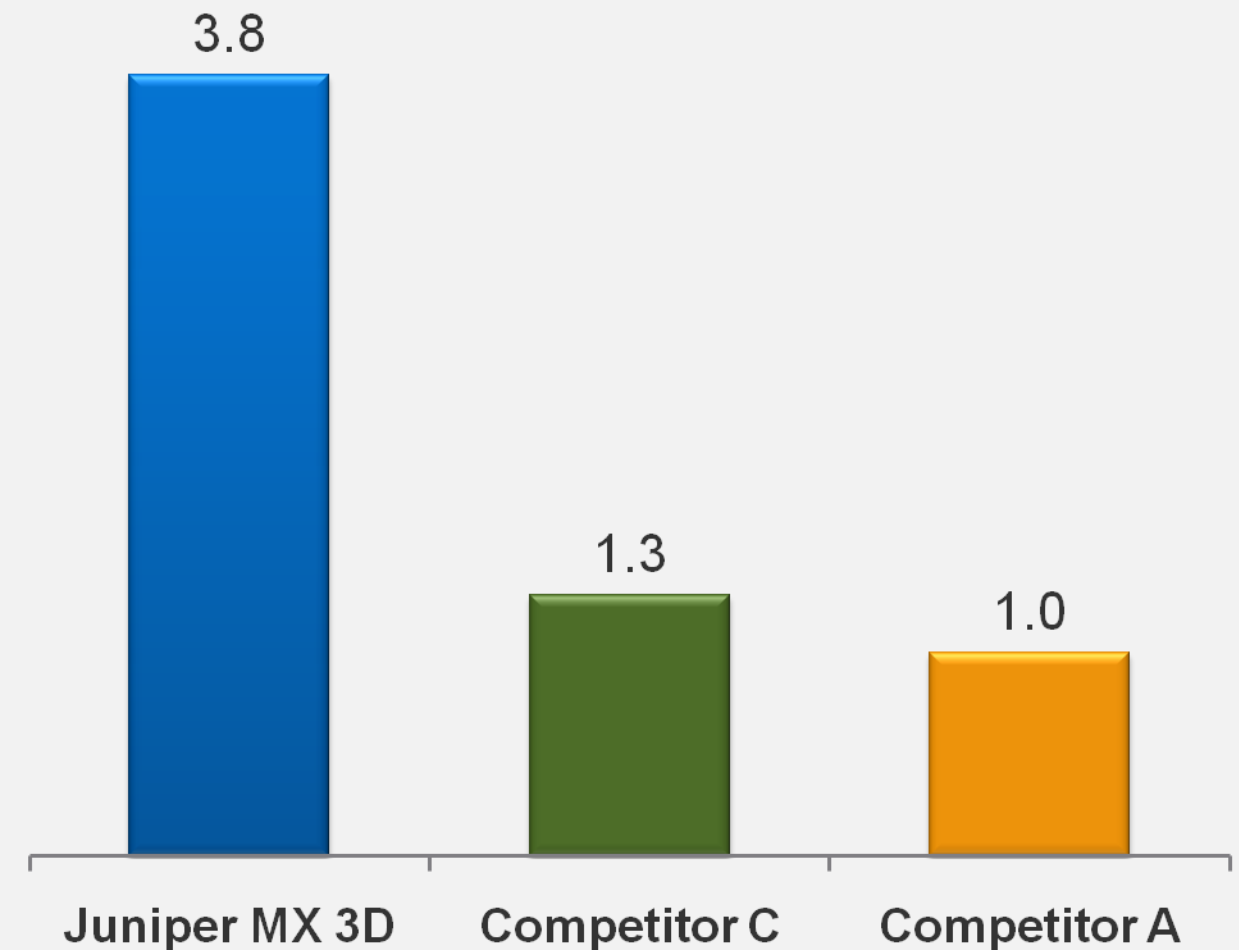
MX 3D CAPACITY EXTENDING EDGE LEADERSHIP

IN-SERVICE SWITCH FABRIC UPGRADE

Industry-leading 3.8 Terabits per second

- 3X capacity of competing platform*
- Enough to support
 - More than 8 billion YouTube views/day (>2 times the average daily views)
- 10,000 business VPNs
- 8M mobile subscribers
- One third the power consumption
- No forklift upgrades
- Investment protection

SYSTEM CAPACITY* (Tbps)

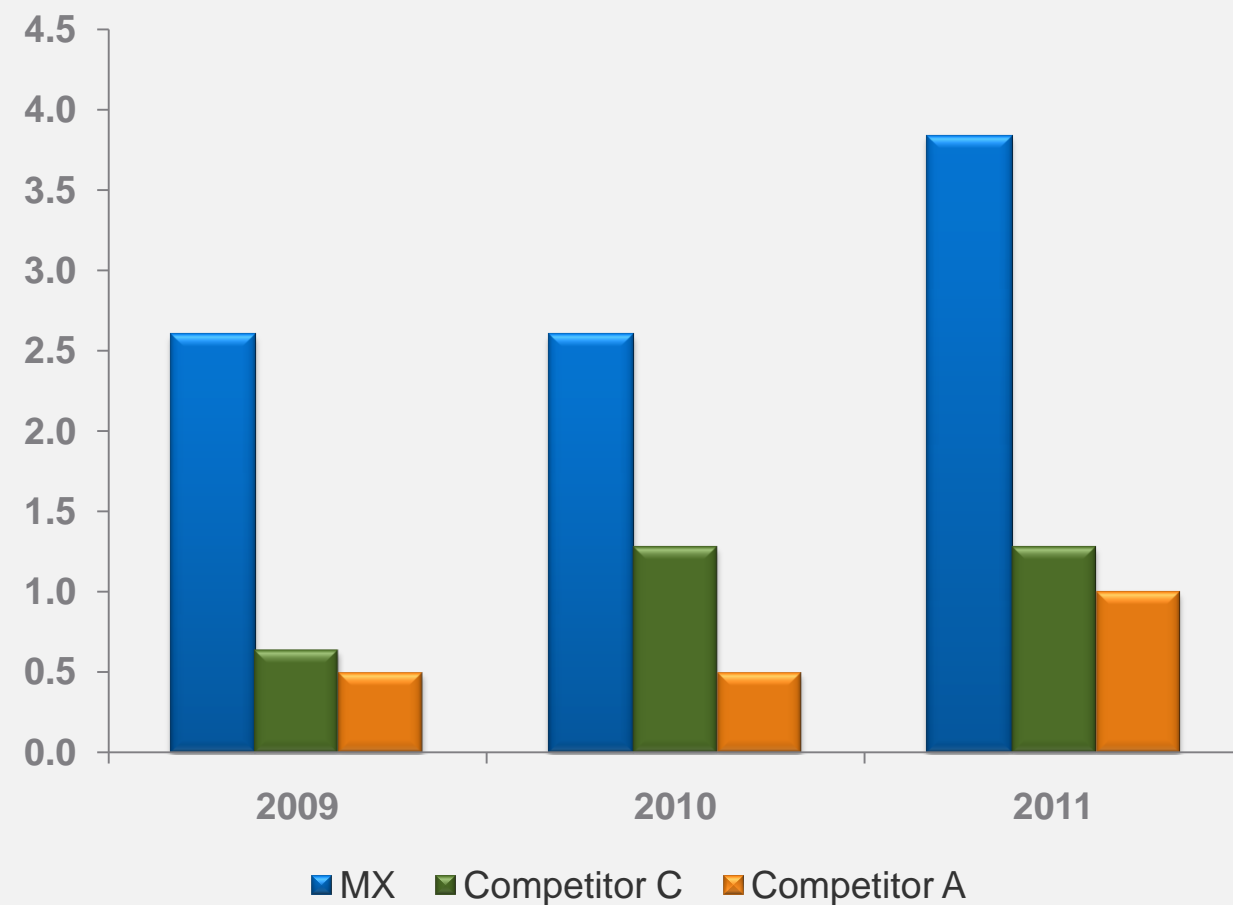


* 3X based on redundant system configuration, 2X in non-redundant configuration

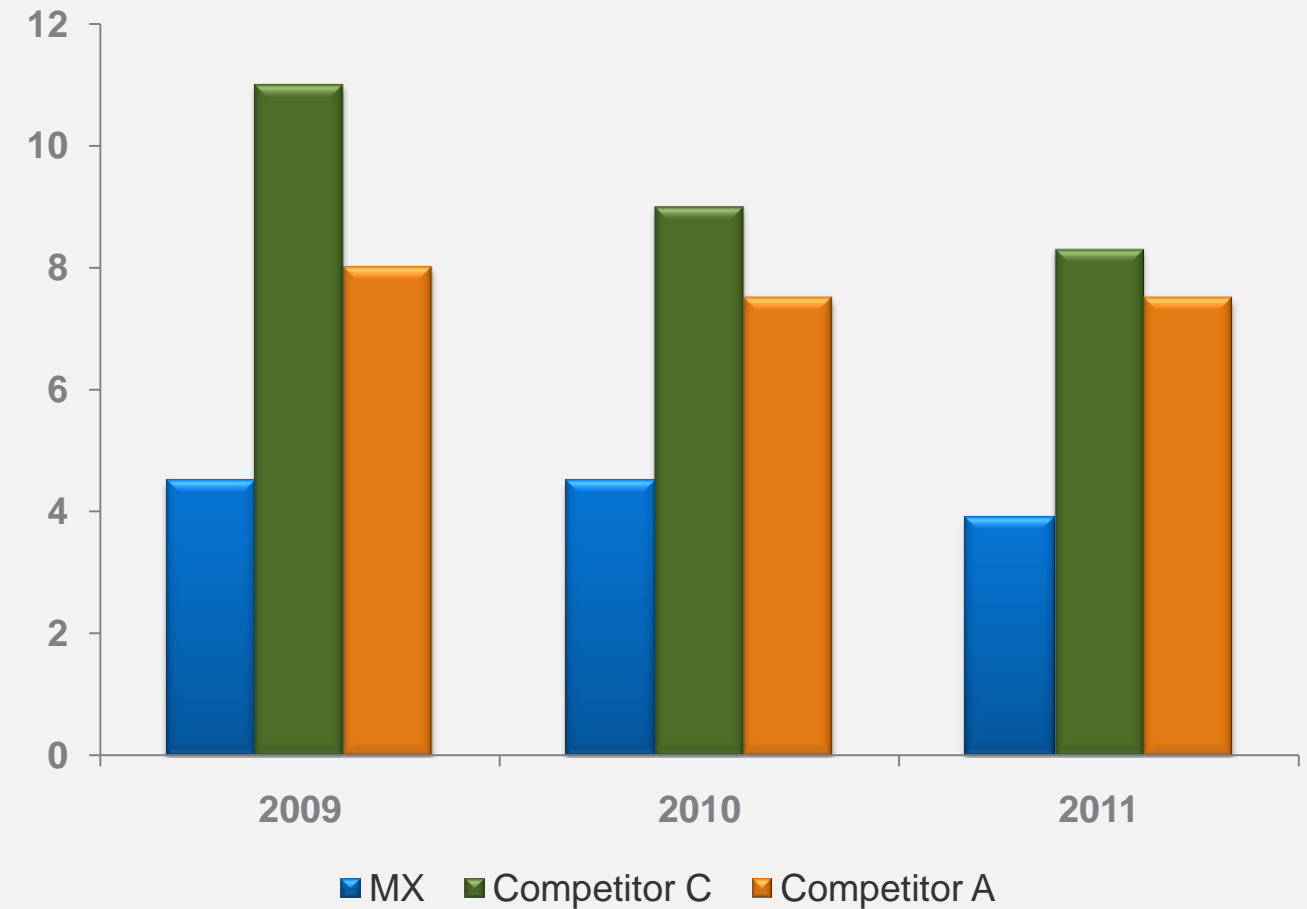
MX 3D SERIES

INDUSTRY LEADING SCALE

SYSTEM CAPACITY* (Tbps)



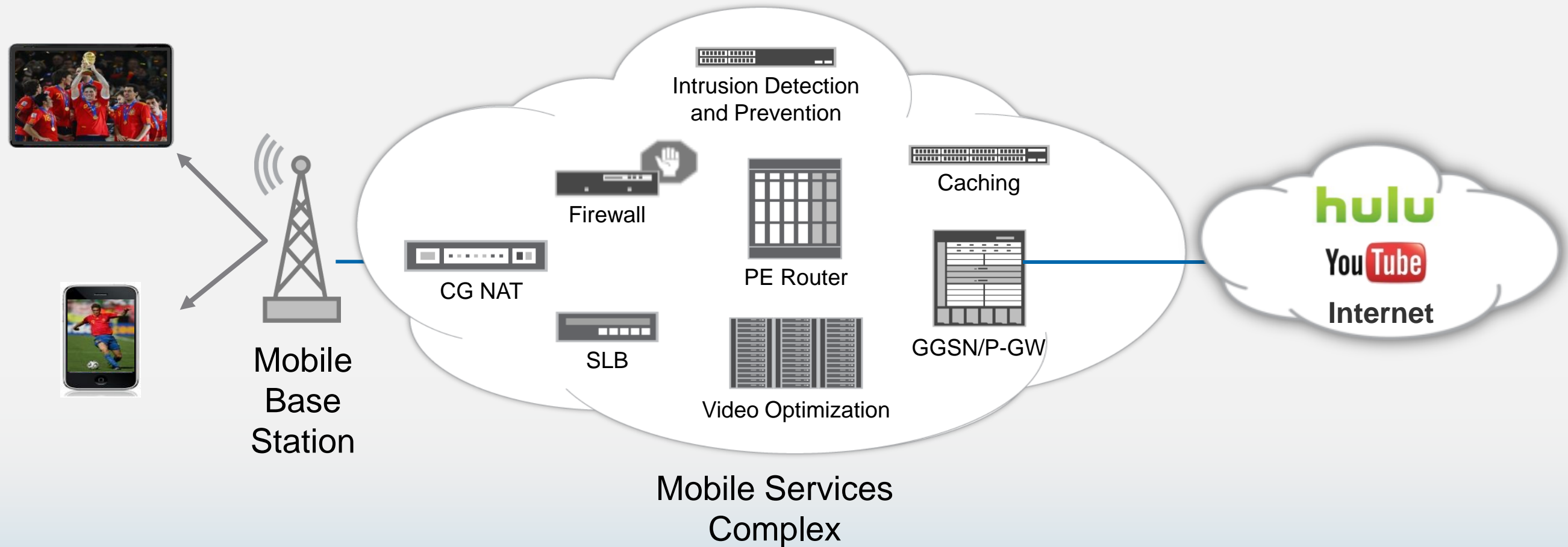
POWER CONSUMPTION* (Watts/Gbps)



* 3X based on redundant system configuration, 2X in non-redundant configuration

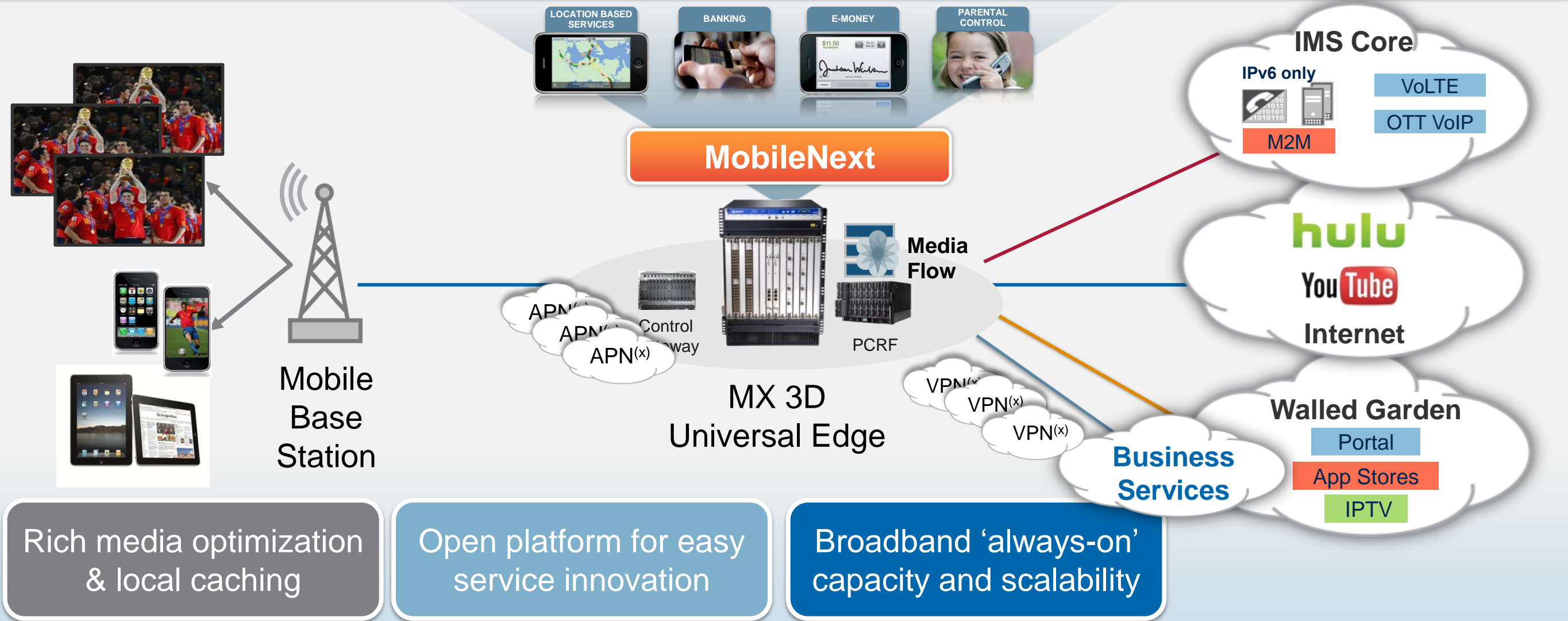
INNOVATION FOR MOBILE INTERNET

THE LEGACY NETWORK

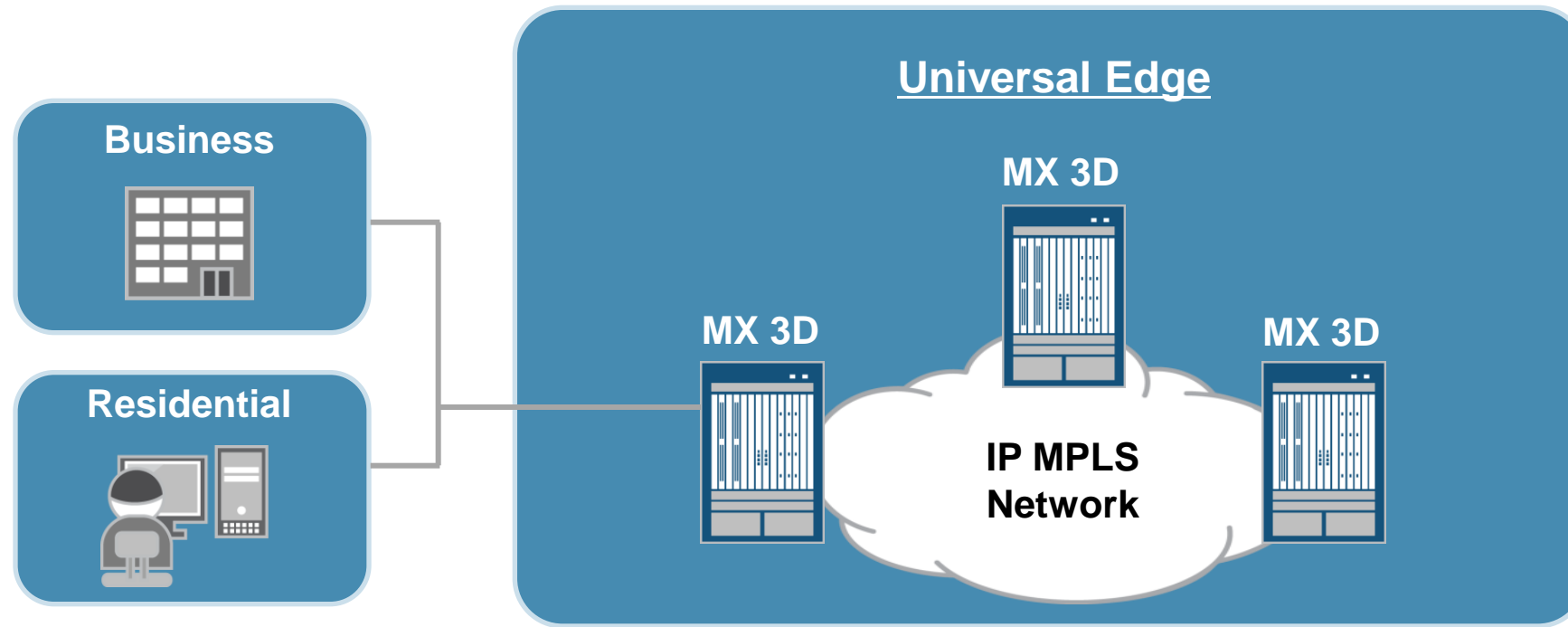


MOBILENEXT: 3G/4G PACKET CORE ON MX 3D UNIVERSAL EDGE

THE NEW MOBILE NETWORK



TELENOR: IMPLEMENTS THE UNIVERSAL EDGE



“For many years, Juniper Networks edge portfolio has played a key role in Telenor's delivery of advanced, innovative services to residential and business subscribers.”

Ove Tøien

Manager IP Engineering at Telenor Telecom Solutions

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NETWORKS

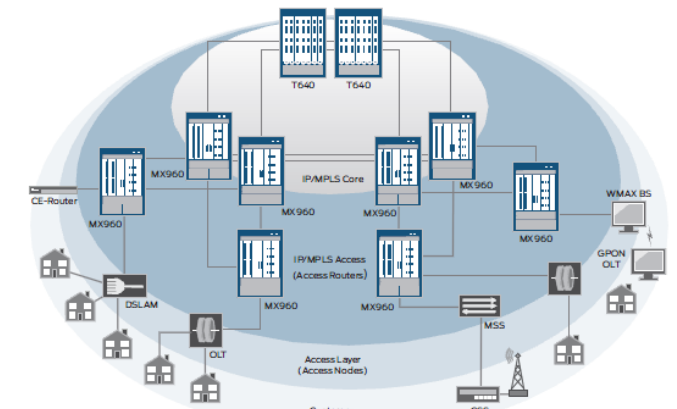
UNIVERSAL EDGE: ENABLING THE NEW NETWORK

A solution that delivers QoE, service acceleration, and market-leading scale

WHITE PAPER - Universal Edge: Enabling the New Network

Universal Edge Use Case: Tier-1 European Service Provider – Telenor

The experience of Telenor offers an excellent example of how the Universal Edge can enable the New Network. Telenor serves fixed and mobile business and residential subscribers, though video and mobile applications are experiencing the greatest growth. For example, Internet and mobile data traffic are doubling at least every other year. However, even as the higher bandwidth usage forces Telenor to invest in its network, there is little average revenue per user (ARPU) growth. This has led Telenor to build a next-generation multiservice network based on the Universal Edge solution, in order to benefit from a scalable solution with quality of experience and service acceleration.

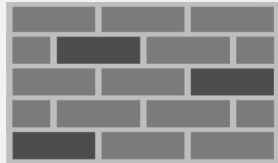


White Paper <http://www.juniper.net/us/en/local/pdf/whitepapers/2000421-en.pdf>

SRX BRANCH ROUTING PORTFOLIO

Router & Multi-services Gateway in One

Firewall



- Next-gen firewall
- In-line Intrusion Prevention
- Transparent mode
- AppSecure

Secure Router



- Routing and WAN Interfaces
- Firewall, VPN, NAT
- High performance
- Market leading price/performance

UTM



- Unified Threat Management
- Best-of-breed Anti-Virus
- Anti-Spam
- Web and content filtering

Branch SRX



ROUTING INNOVATION: SUMMARY

Converged Supercore

- Combines optical with MPLS switching technology
- 6 customers in Beta process
- Secured first design win
- Release 1Q12

Universal Edge

- Highest capacity edge router
- Broadband, business, 3G/4G EPC
- Rich services with IPv4/6
- 300+ customers

Single OS:
Junos

MobileNext

- “Any G” packet core software on MX 3D
- Industry’s only open mobile core with a full SDK
- Secured first design win
- Shipping since 2Q11

Campus & Branch

- Secure routing with integrated Unified Threat Management
- Pay-as-you grow performance
- Ease of deployment with configuration wizards



IT'S TIME FOR
A NEW NETWORK

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NETWORKS

JUNIPER NETWORKS INVESTOR CONFERENCE

Alex Gray

SVP and GM,
Campus and Branch Business Unit

Monday, September 12, 2011



JUNIPER IN SWITCHING

“Juniper continued to increase its presence in the LAN switching market through 2010 and emerged as the No. 3 player in the enterprise switching market. Its strong, software-based discipline results in simpler operations and consistent management. **Consider this vendor for all campus and data center upgrade and refresh requirements.**”

Source: Gartner “Magic Quadrant for Enterprise LAN (Global)” August 2011

Gartner

“The **Virtual Chassis** feature was a key reason we used the **EX Series** platform. Virtual Chassis gives us the flexibility in terms of logical architecture and scale as well as the physical ease of use.”



Juniper Networks ranks as #3 in the worldwide L2+L3 switched Ethernet market for CY2010 and 1H2011.

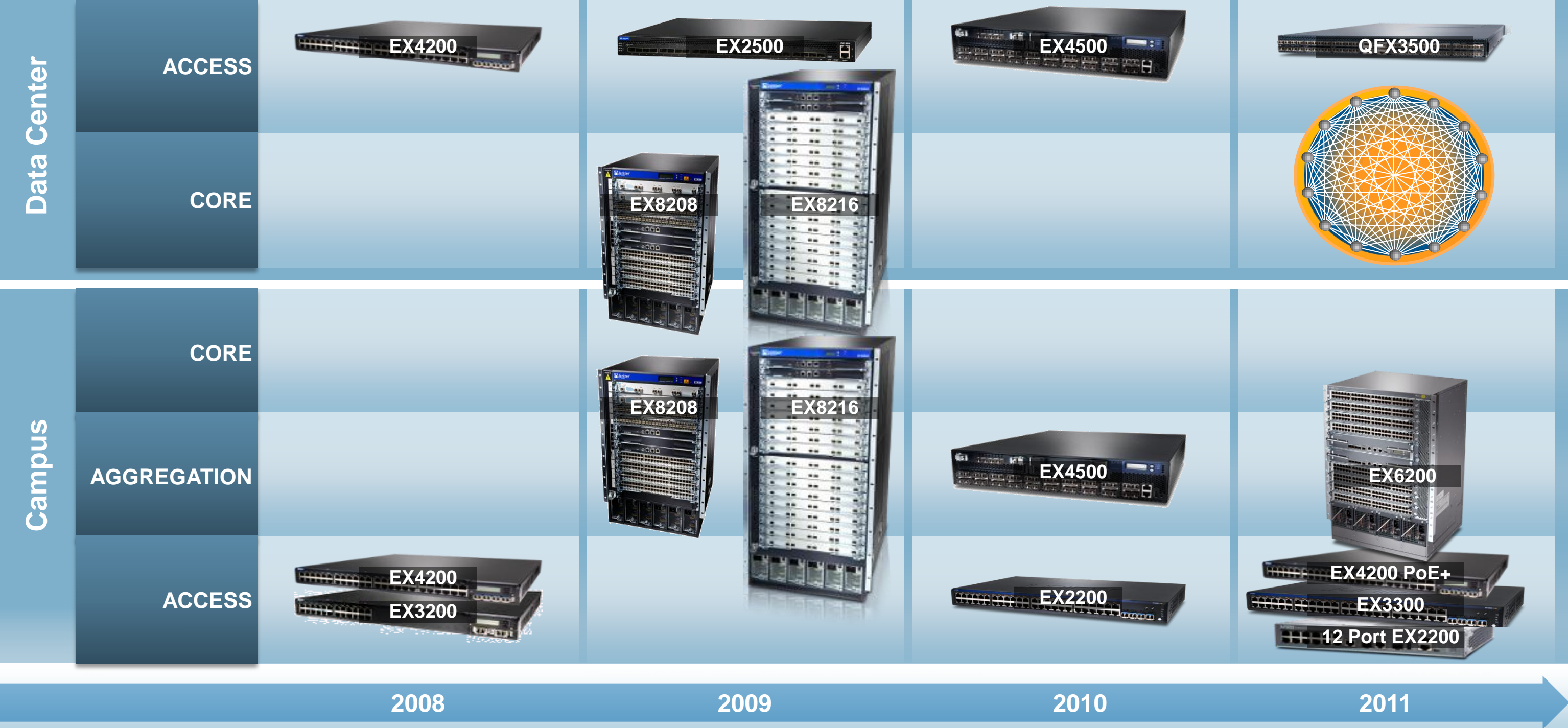
Source: Dell'Oro Group Q2 2011 Ethernet Switching Vendor Report



“We were able to increase our capabilities and simplify operational management, while only increasing our data center utilization by 5% and **realize energy savings of 90%** over competing solutions.”



JUNIPER SWITCHES PORTFOLIO

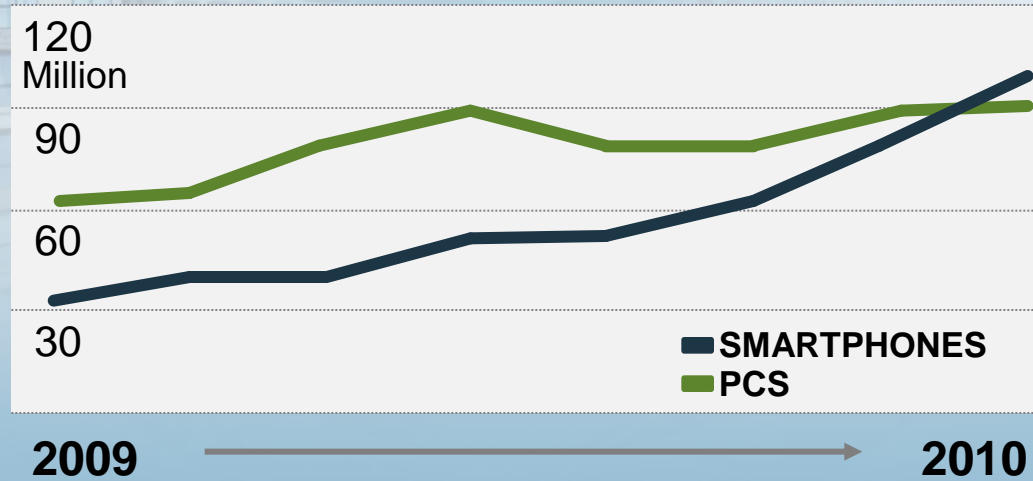


MAJOR MARKETS TRENDS



Mobile Internet

Smartphones Have Surpassed PCs — as the Mobile Experience Usurps the Desktop Model



Cloud Computing

Projected spend on Cloud Computing

\$59
Billion

2009

\$148
Billion

2014

MAJOR MARKETS

CAMPUS



DATA CENTER



CAMPUS: NETWORK CHALLENGES YOU MAY RECOGNIZE

Personally Owned Devices



Security On and Off Premises



More Devices to Manage



Resiliency



THE SOLUTION IS TO BE SIMPLY CONNECTED

Simple,
secure
connectivity

JUNIPER
NETWORKS

Wired-Less
architecture

THE STEPS TO SIMPLY CONNECTED

1

Provide a secure, device-agnostic connection everywhere

2

Assume the primary means of connection is wireless

3

Build one general purpose, application-agnostic network

4

Simplify the wired network

JUNIPER EX SERIES SWITCHES DELIVER...



Universal Connectivity

- Any device, any location
- Always available
- Any application (voice, video, collaboration)

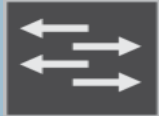
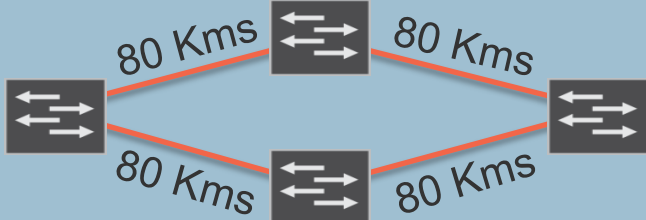
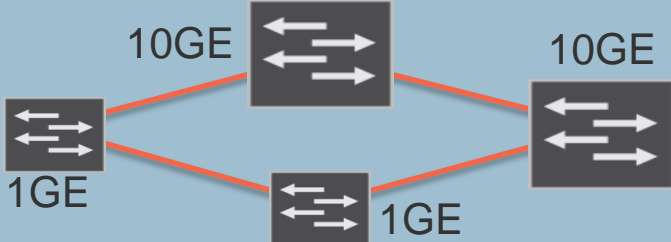
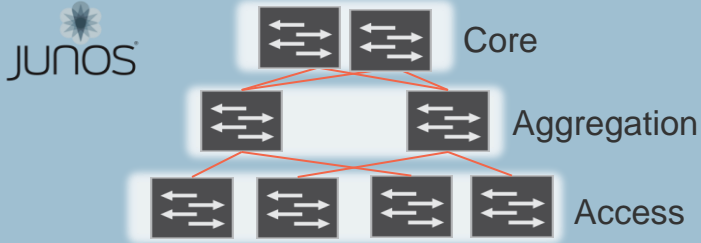
Investment Protection

- Junos consistency across platforms
- Powerful, consistent feature set
- Cross-portfolio integration

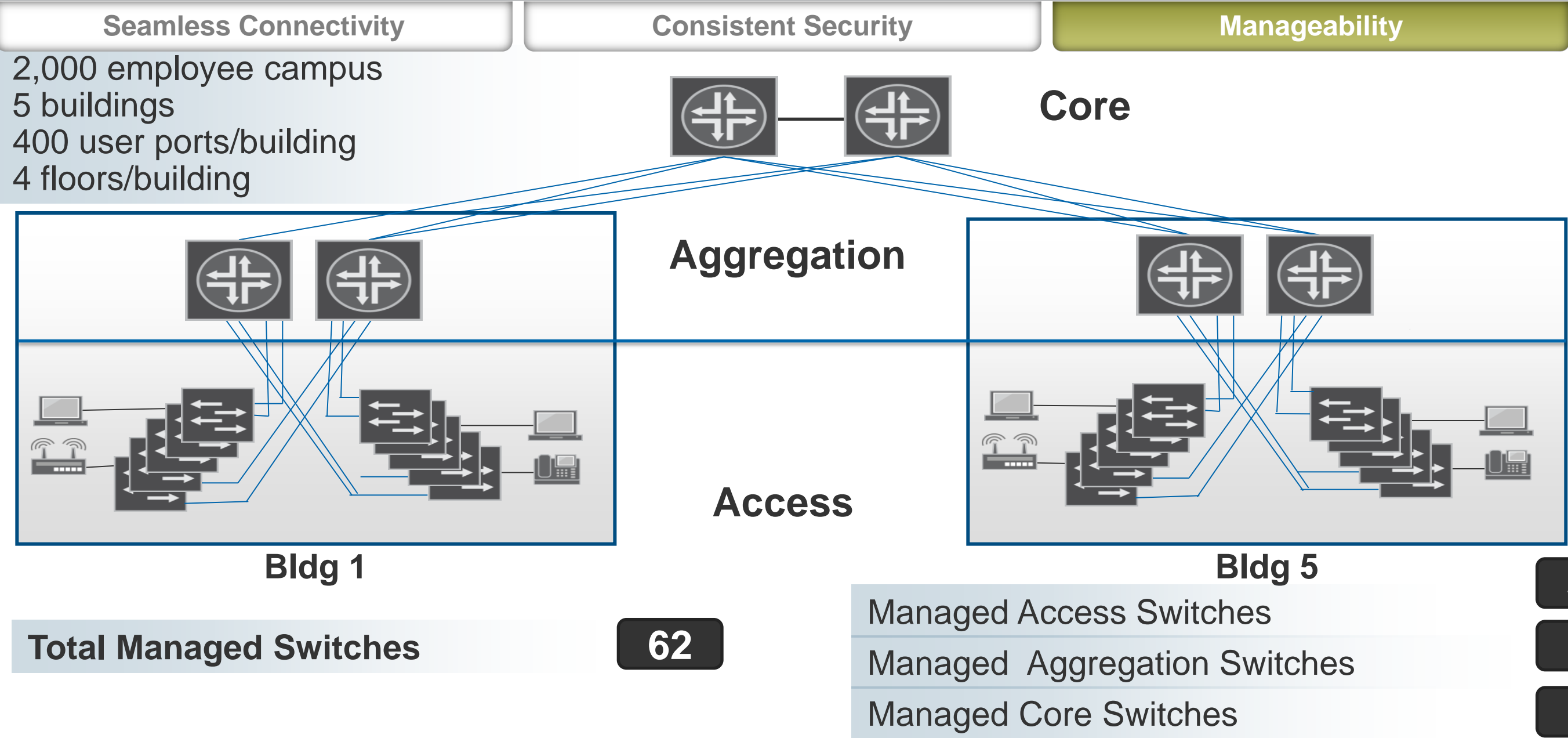
Simplicity

- Operational simplicity and efficiency
- Ease of management
- Design flexibility

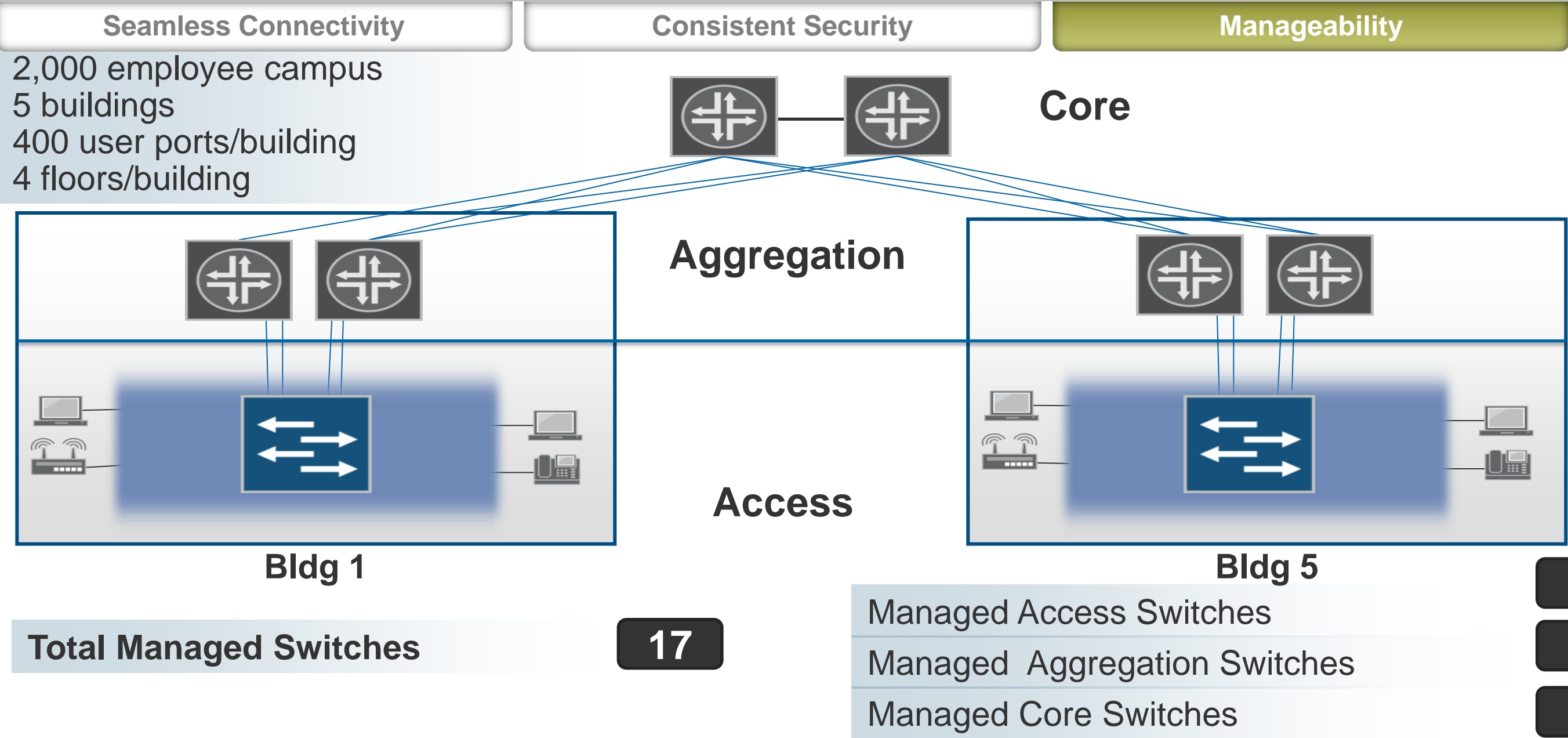
VIRTUAL CHASSIS—NETWORK FABRIC

Features	Industry-Only	Business Benefits
Up to 10 switches behave as 1 switch		Lowest access OPEX
Geographically distributed		Multi-site managed as a single location
Cross-Platform		Seamless migration, investment protection
Available on most EX Series platforms		Consistent functionality & behavior across different locations

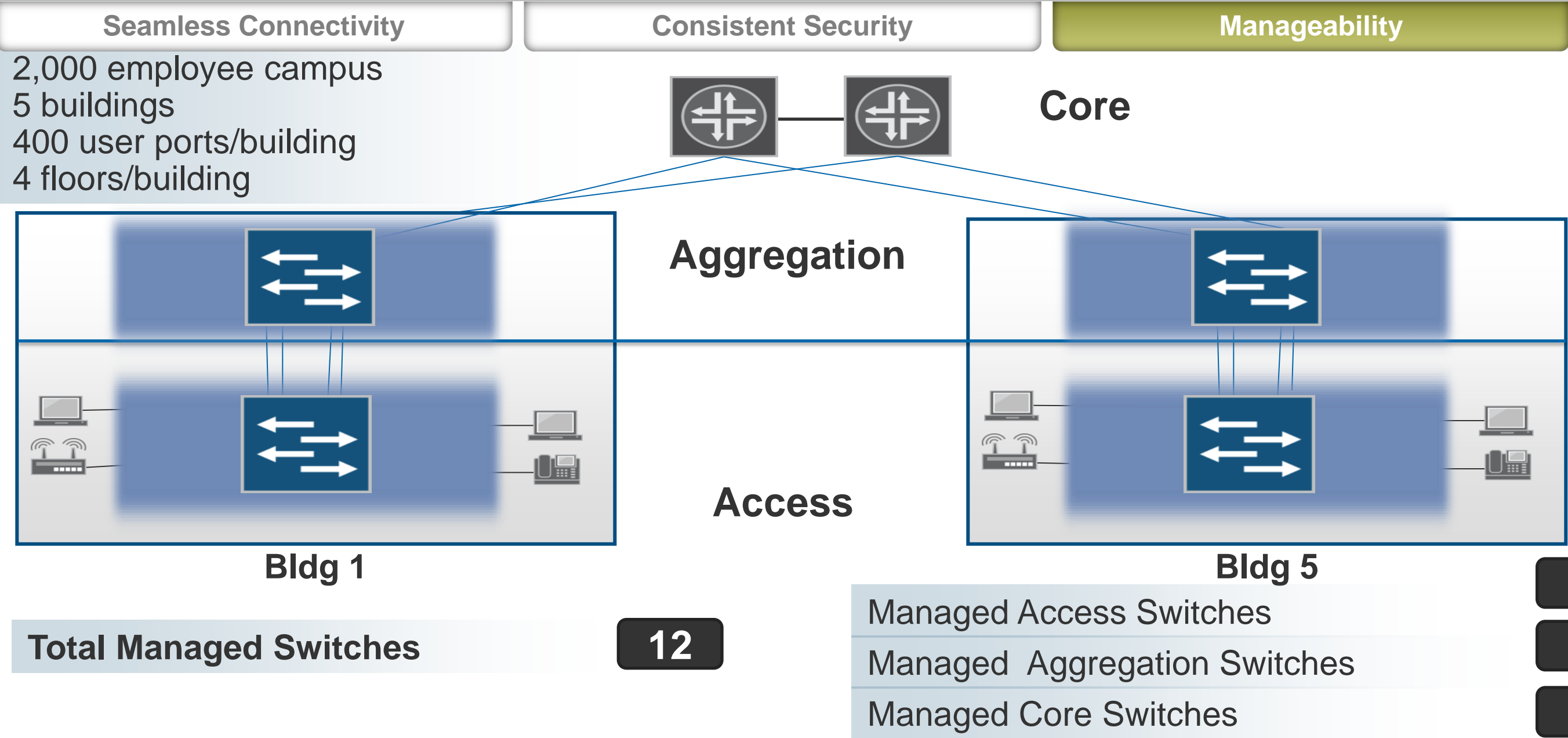
FEWER MANAGED DEVICES, SUPERIOR PERFORMANCE



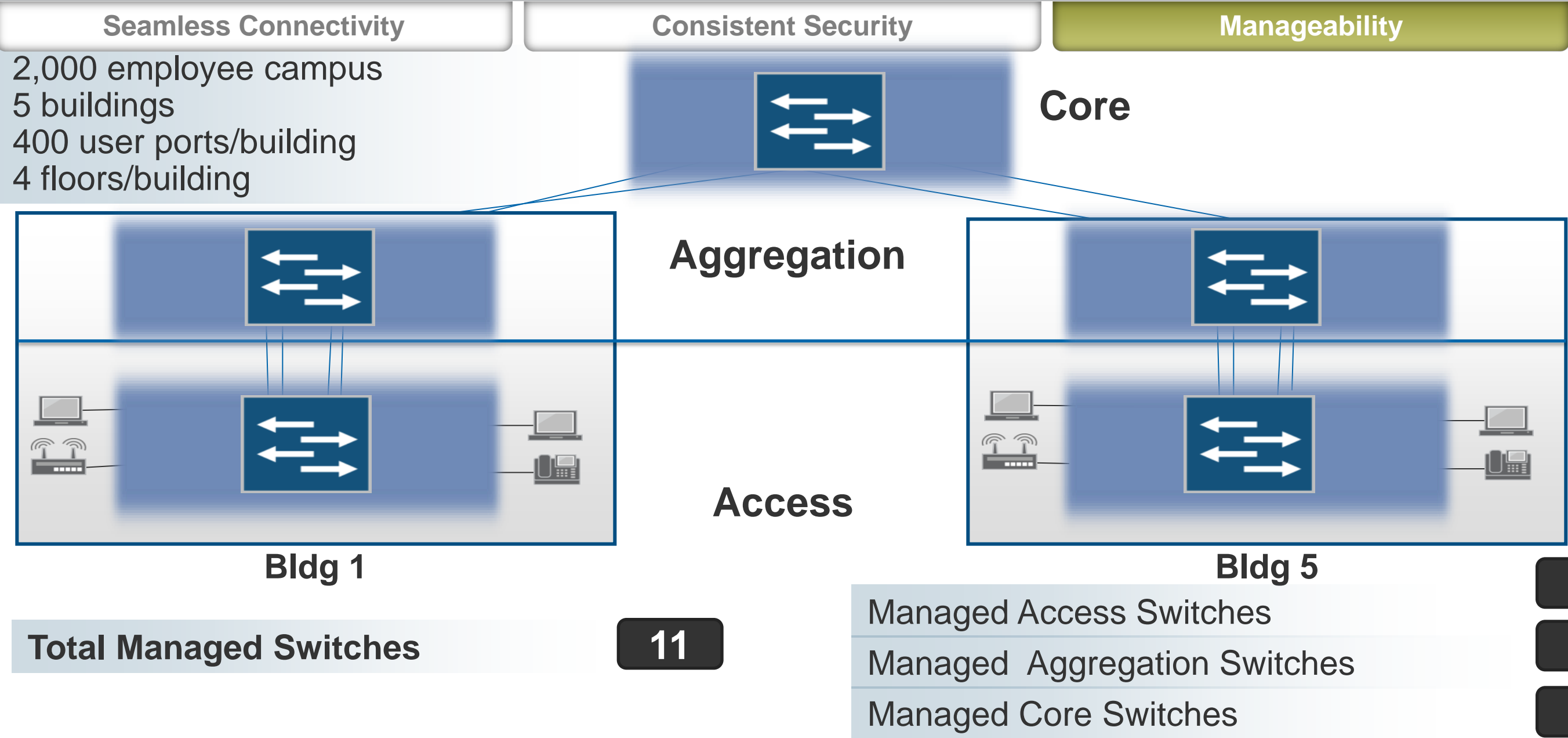
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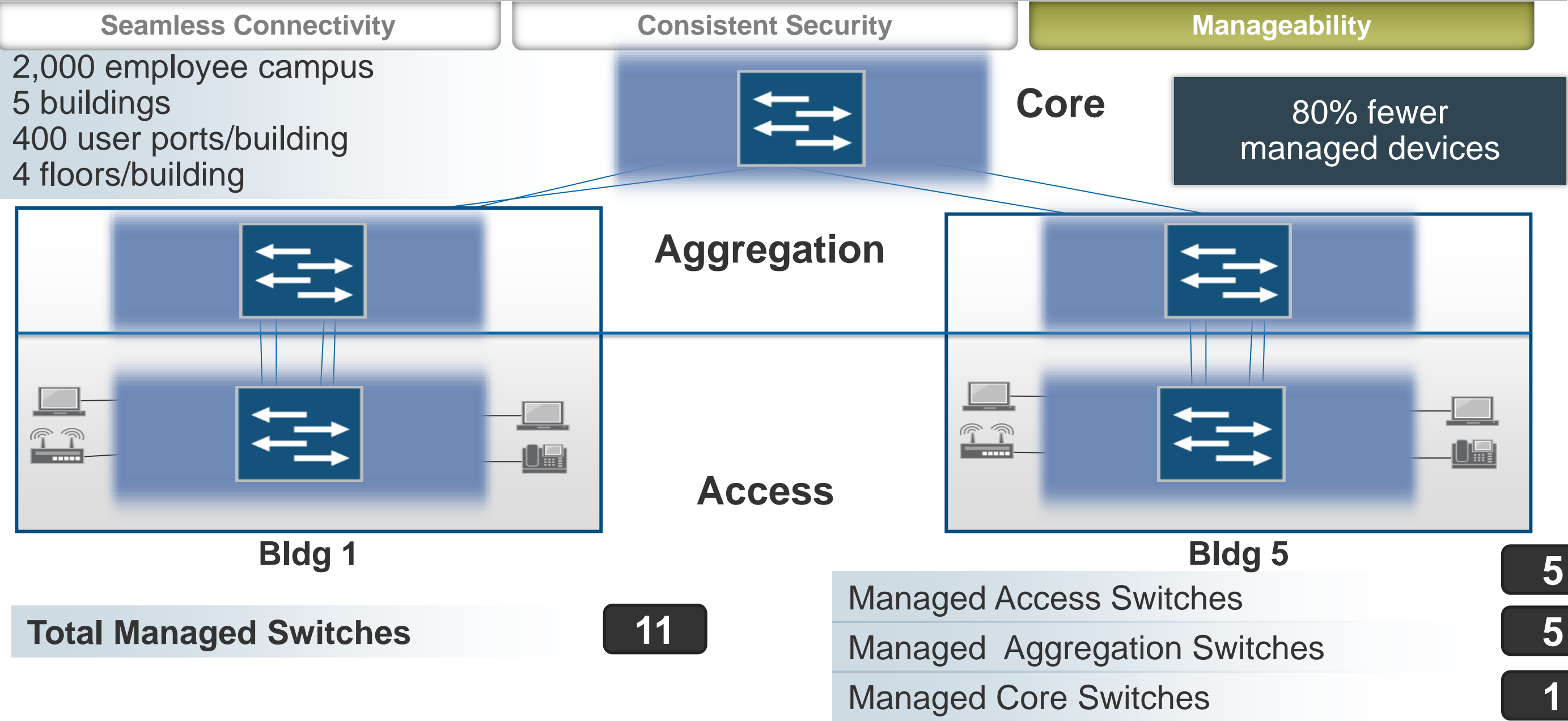
FEWER MANAGED DEVICES, SUPERIOR PERFORMANCE



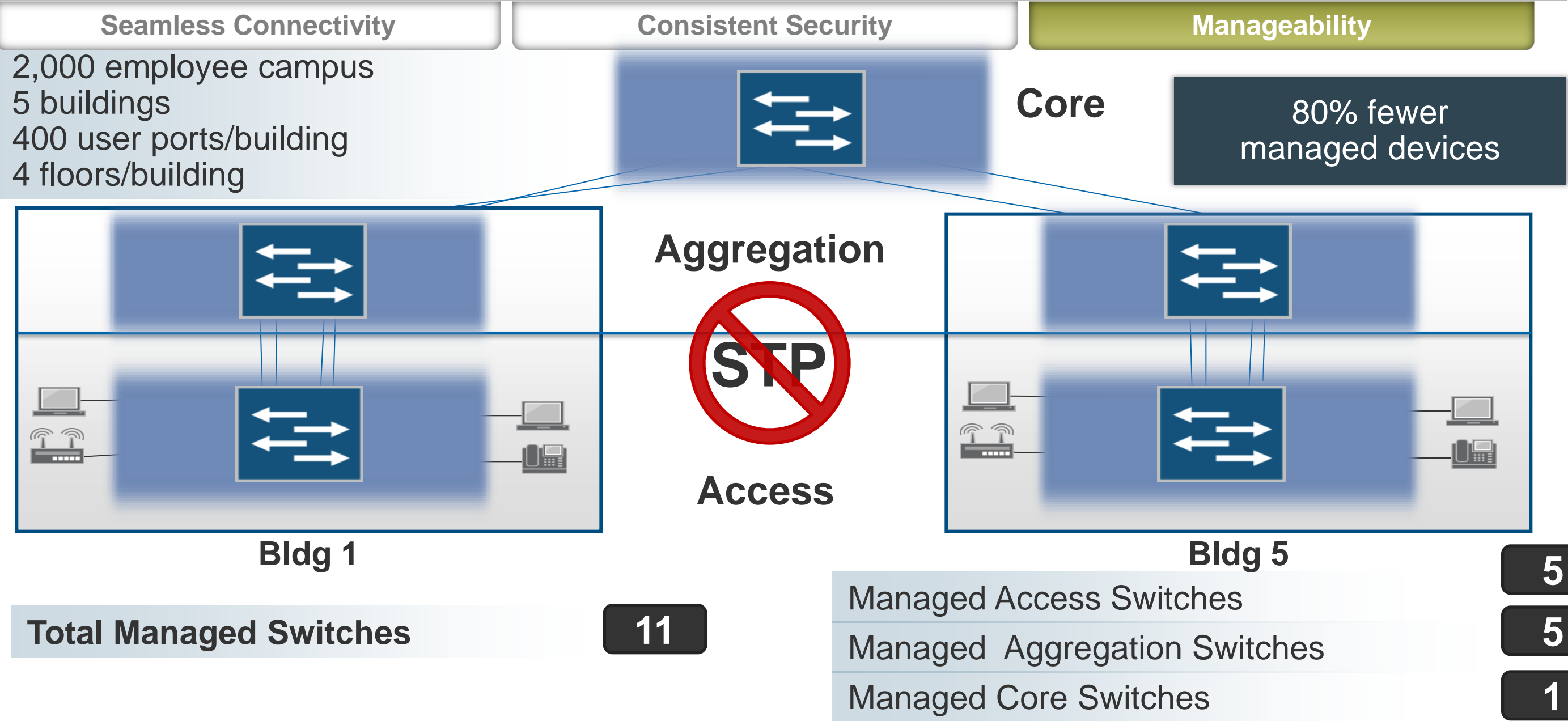
FEWER MANAGED DEVICES, SUPERIOR PERFORMANCE



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FEWER MANAGED DEVICES, SUPERIOR PERFORMANCE

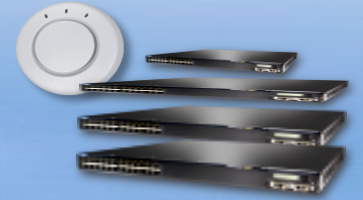


JUNIPER PRODUCT SUITE FOR THE WIRED-LESS CAMPUS



Fewer Wires

- Virtual chassis
- Fewer devices to manage
- Cost effective 10GE agg

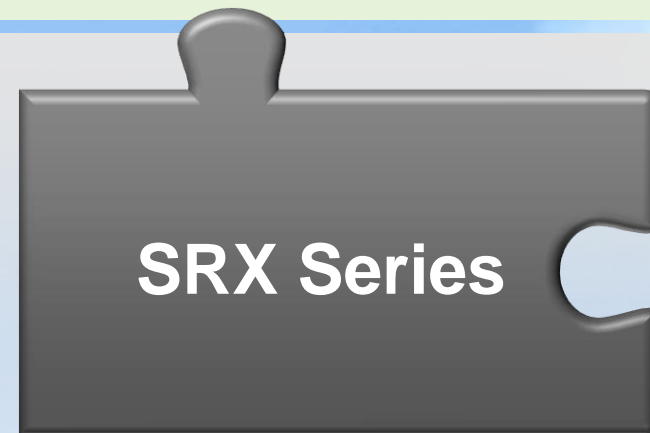
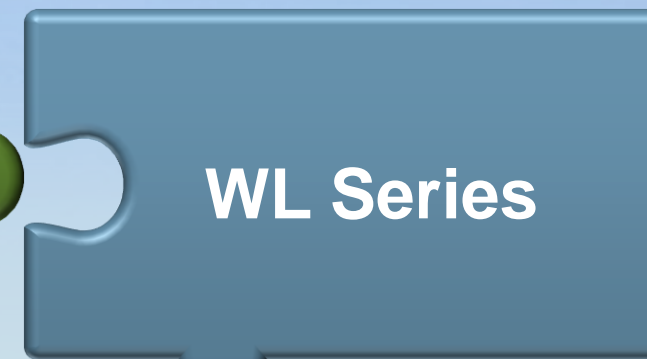
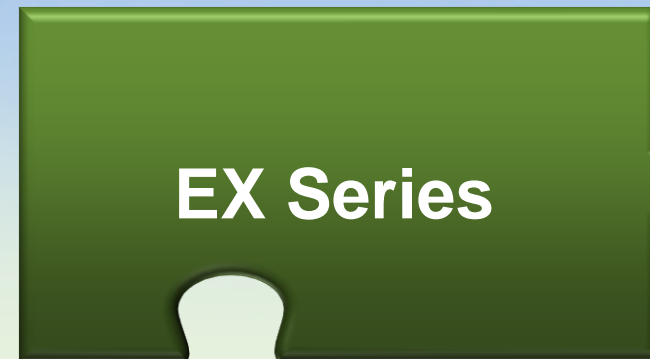


Scalable Mobility

- Nonstop mobility
- Ubiquitous connectivity
- Wired-like application experience

Comprehensive Security

- All in one firewall + IPS
- Industry leading scale – from small to very large



Single Client for All Devices

- Security + access
- Enforces policies
- Supports all major devices



OHLONE COLLEGE: SIMPLY CONNECTED NETWORK SUPPORTS DIVERSE STUDENT BODY



Ohlone College provides secure network access to nearly 20,000 students (online or on campus) from mobile devices as well as school-owned computers.



Juniper solution:

- WLC Series Wireless LAN Controllers
- WLA Series Wireless LAN Access Points
- RingMaster Software
- EX Series Ethernet Switches
- SSG Series Secure Services Gateways

“We’re dealing with a mix,” said Griffin. “We provide computers for some students and some students bring their own. If they bring their own, what type are they going to bring? The challenge is how to provide the back-end services—both wired and wireless.”

“Juniper has helped us establish a really high-performance core network.”

MAJOR MARKETS

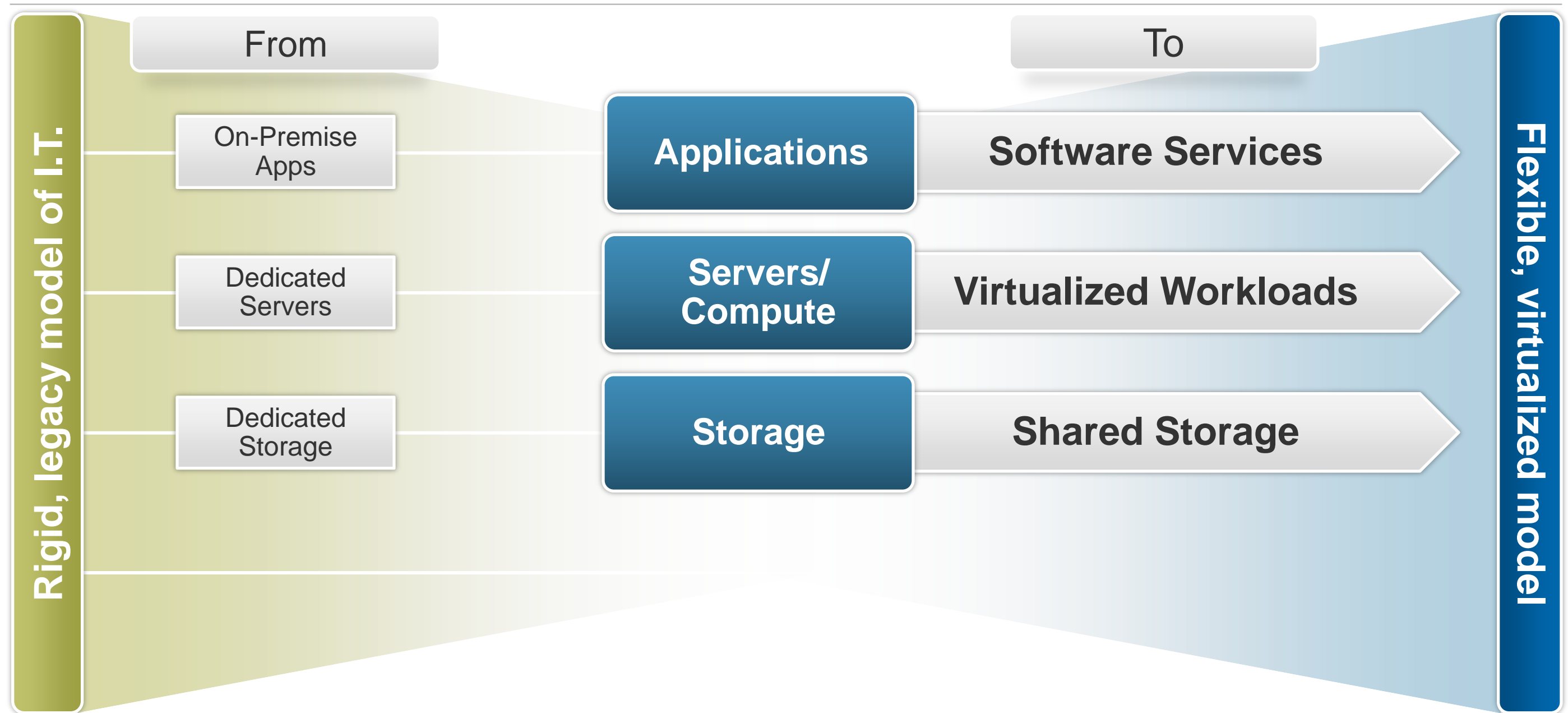
CAMPUS



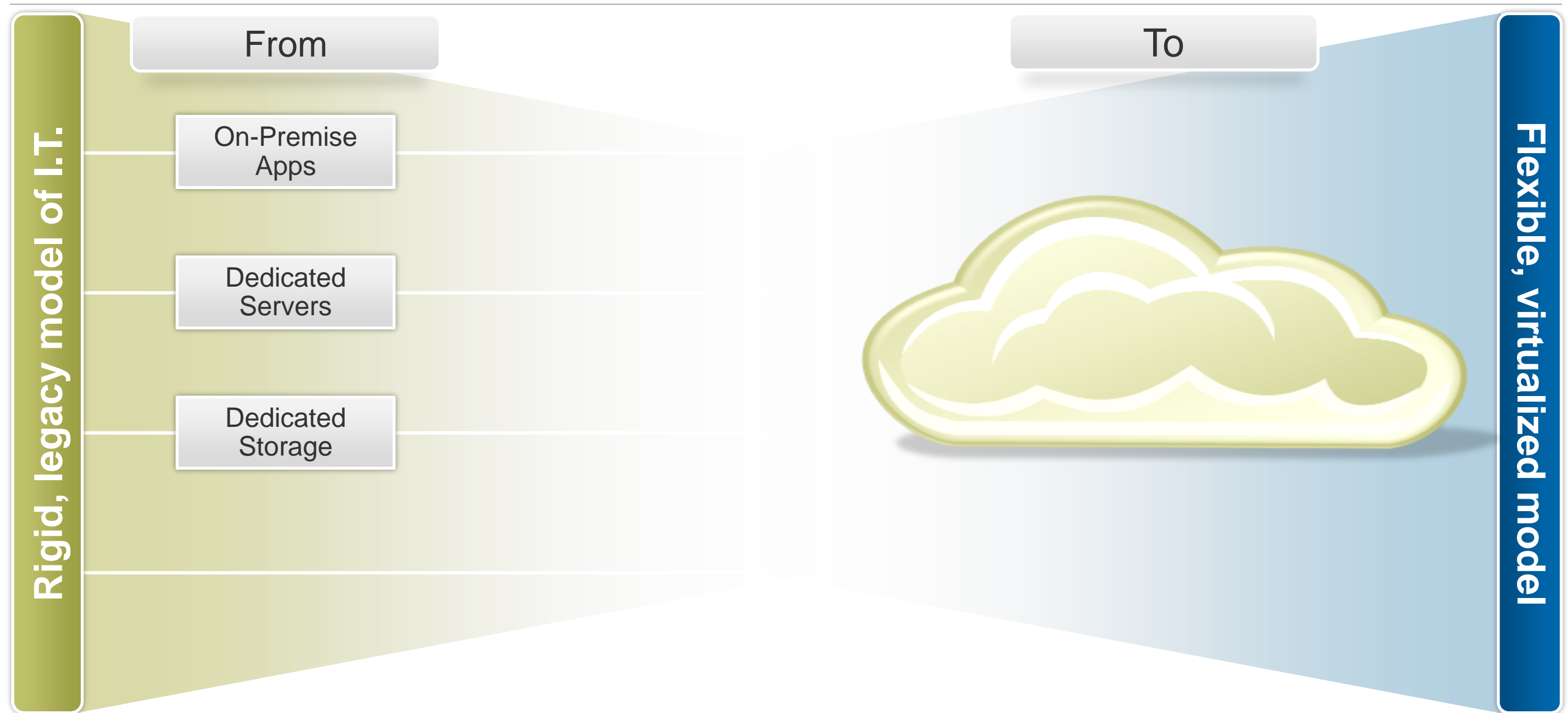
DATA CENTER



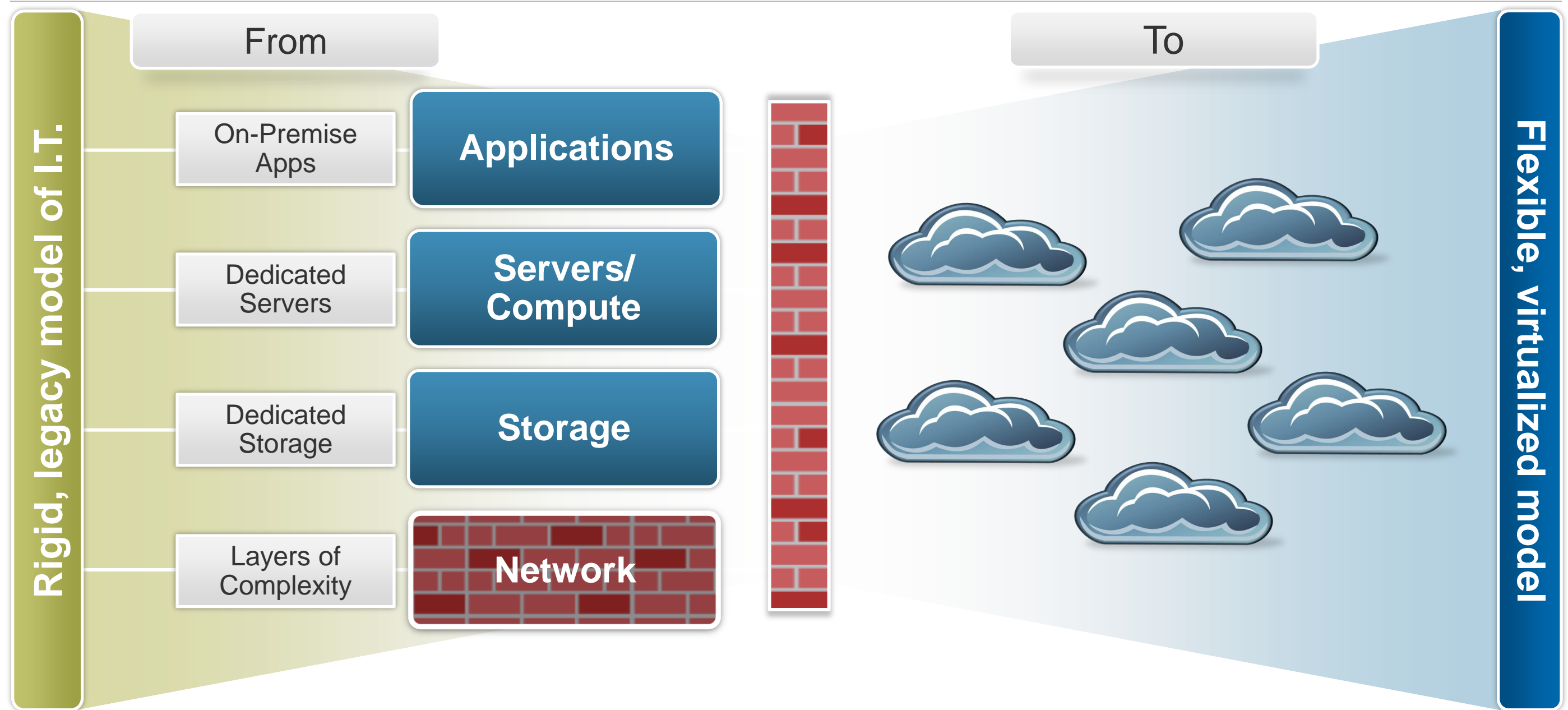
THE REST OF THE DATA CENTER HAS ADVANCED DRAMATICALLY IN RECENT YEARS



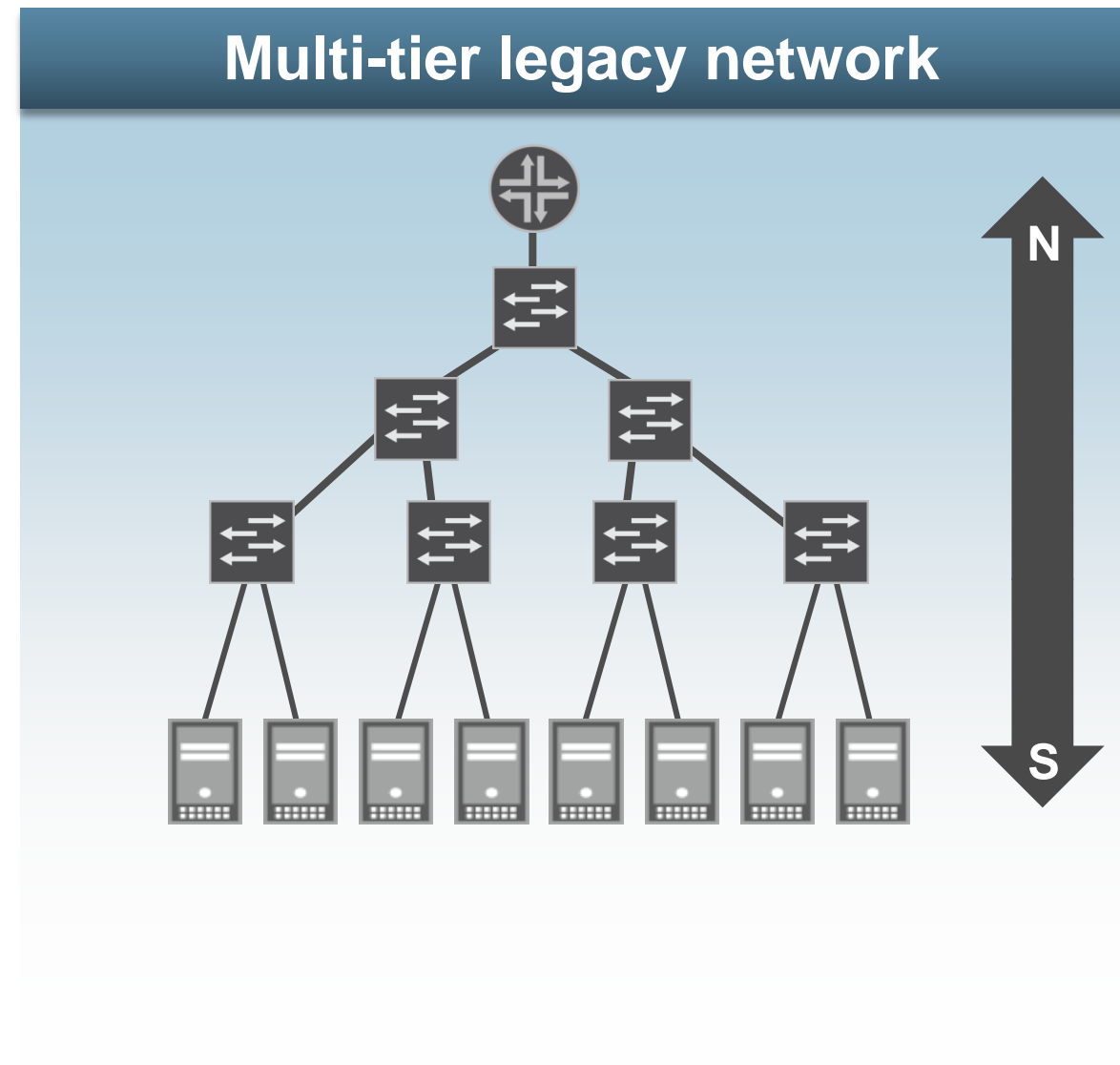
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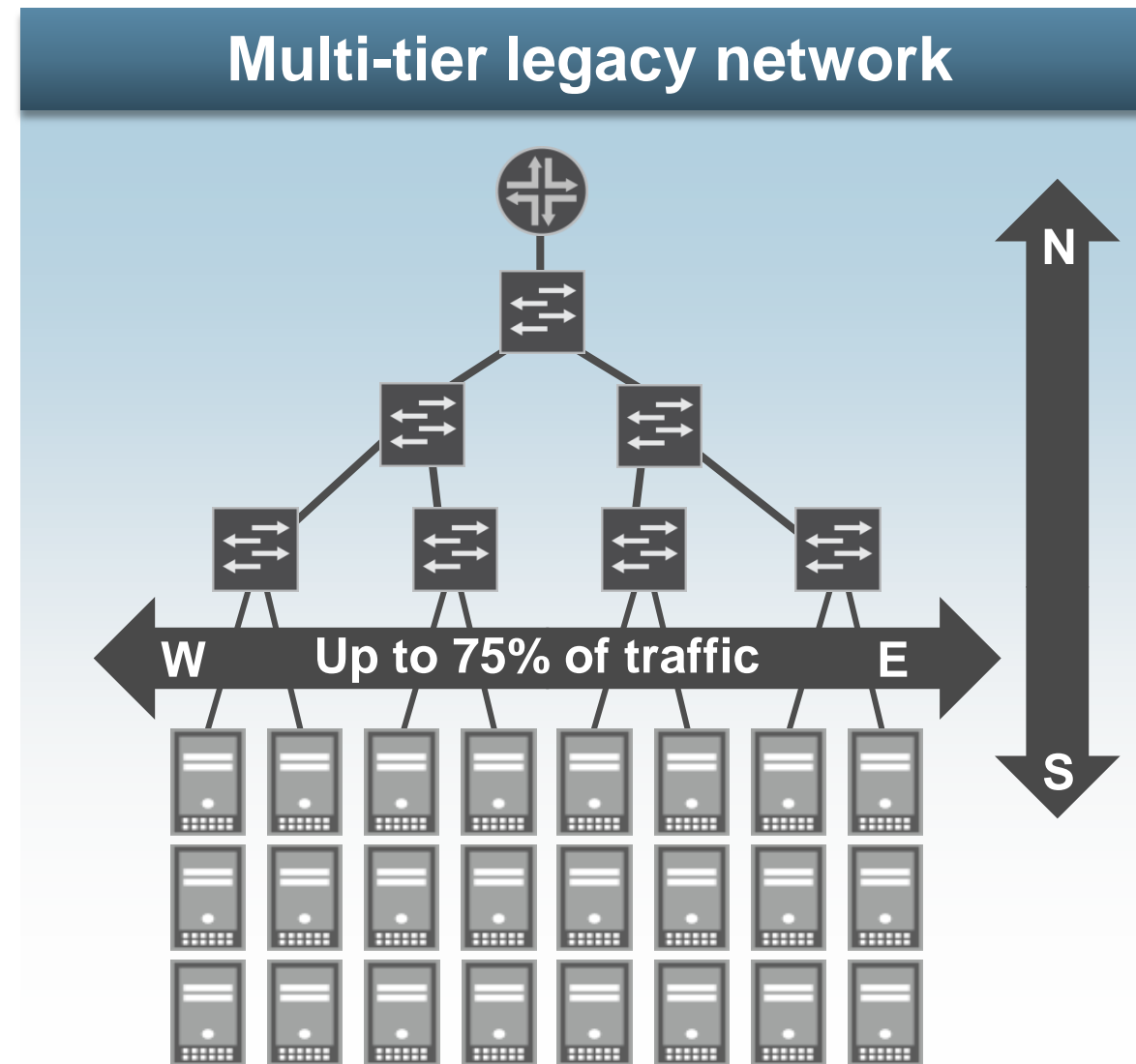
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THE NETWORK HAS NOT YET EVOLVED



THE NETWORK HAS NOT YET EVOLVED

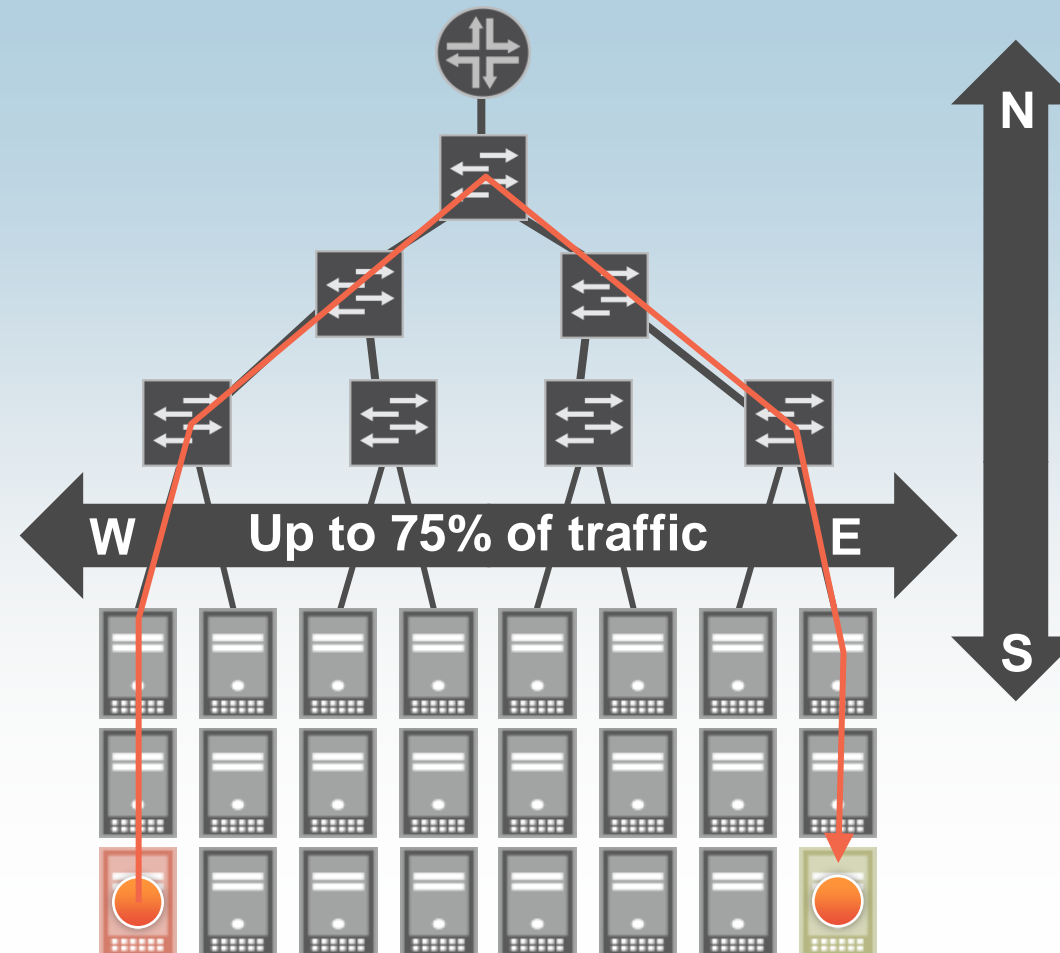


THE NETWORK HAS NOT YET EVOLVED

The challenges

- Too slow

Multi-tier legacy network

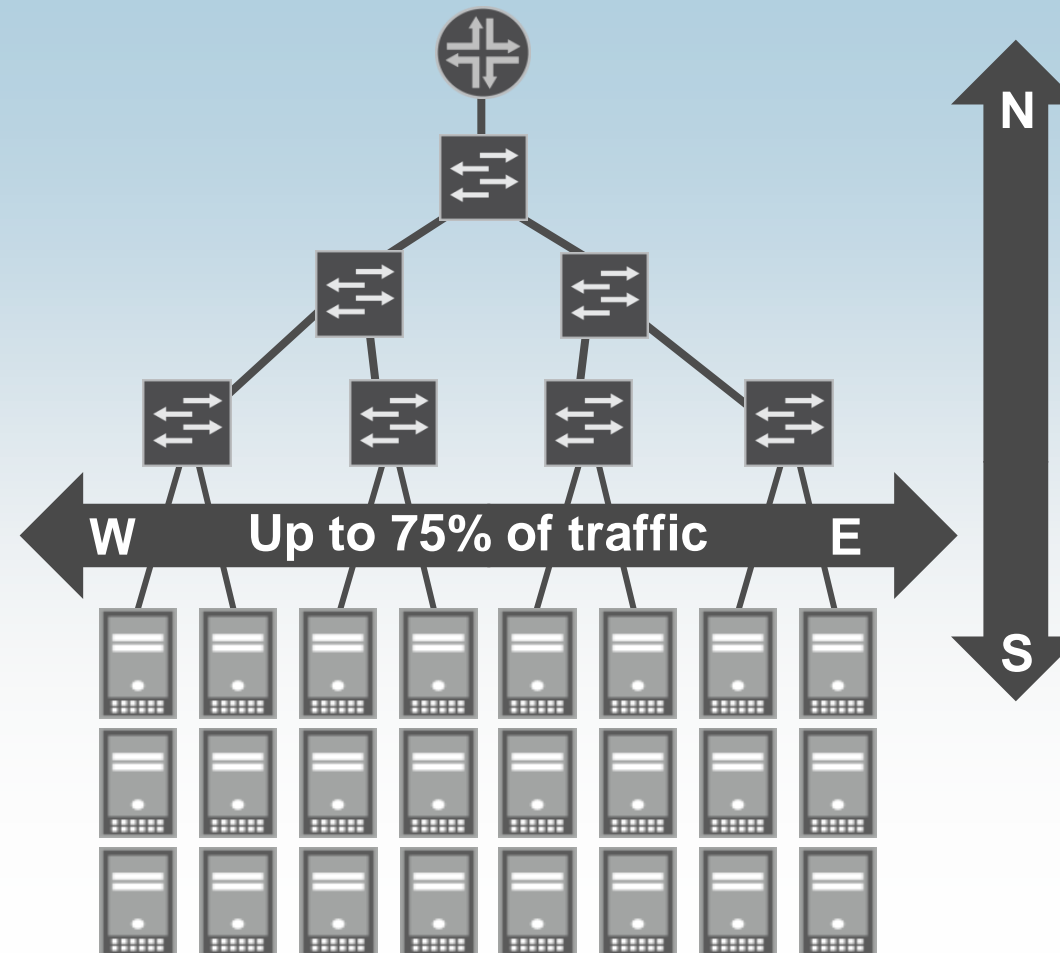


THE NETWORK HAS NOT YET EVOLVED

The challenges

- Too slow
- Too expensive
- Too complex

Multi-tier legacy network



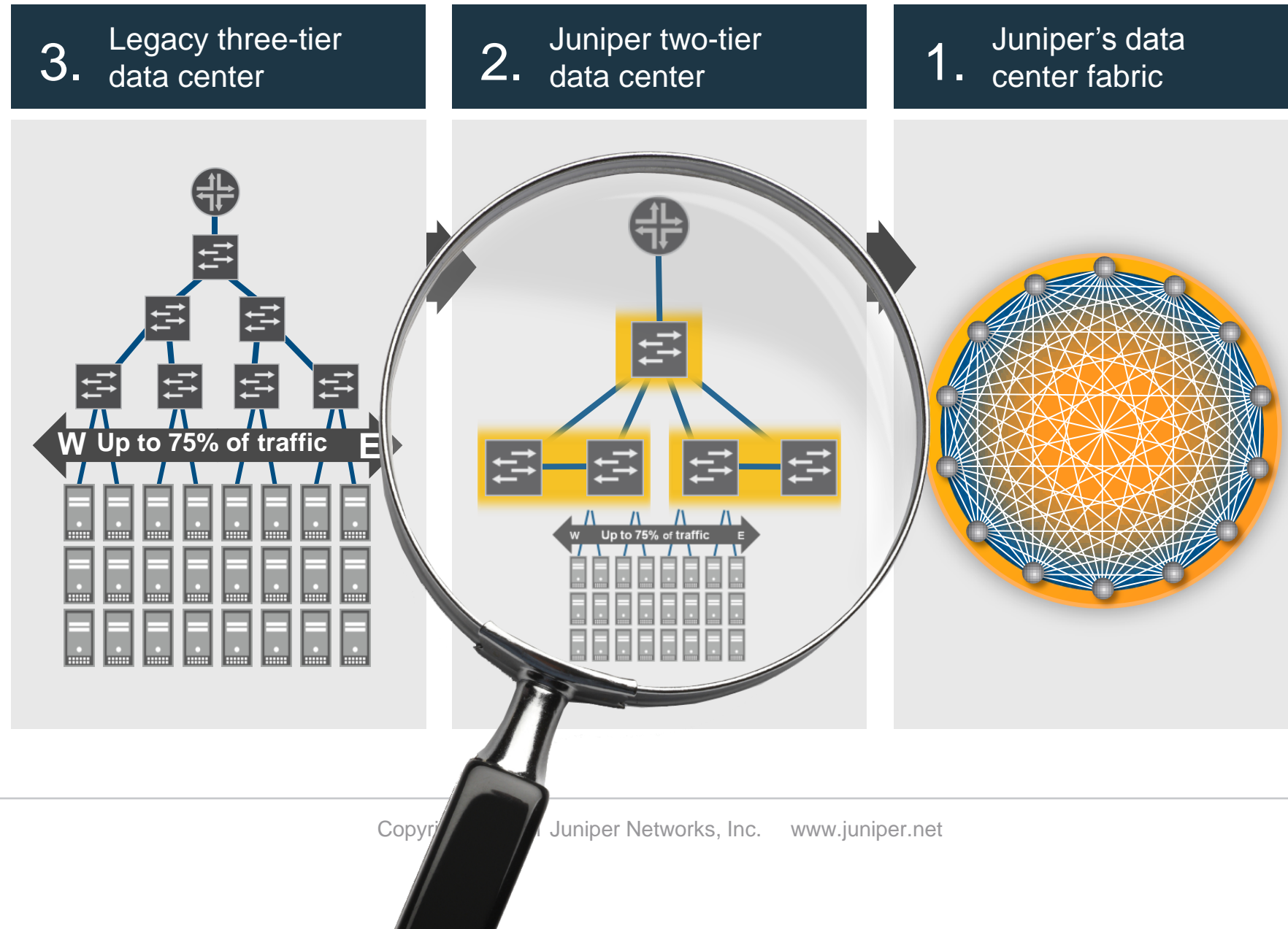
Unnecessary layers add hops and latency

Up to 50% of the ports interconnect switches, not servers or storage

Spanning Tree disables up to 50% of bandwidth

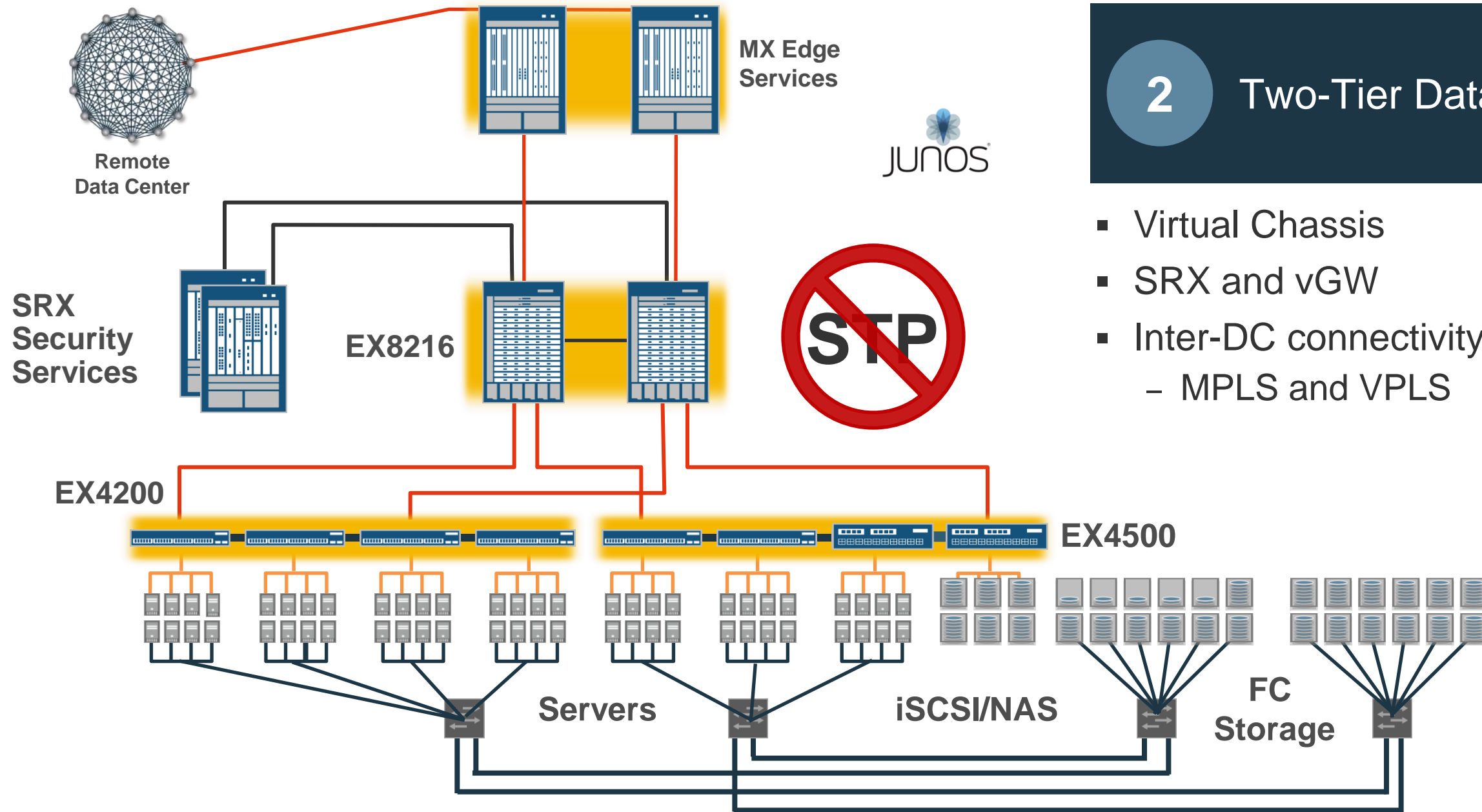
JUNIPER HAS THE ANSWER:

3 — 2 — 1



SIMPLIFY THE NETWORK

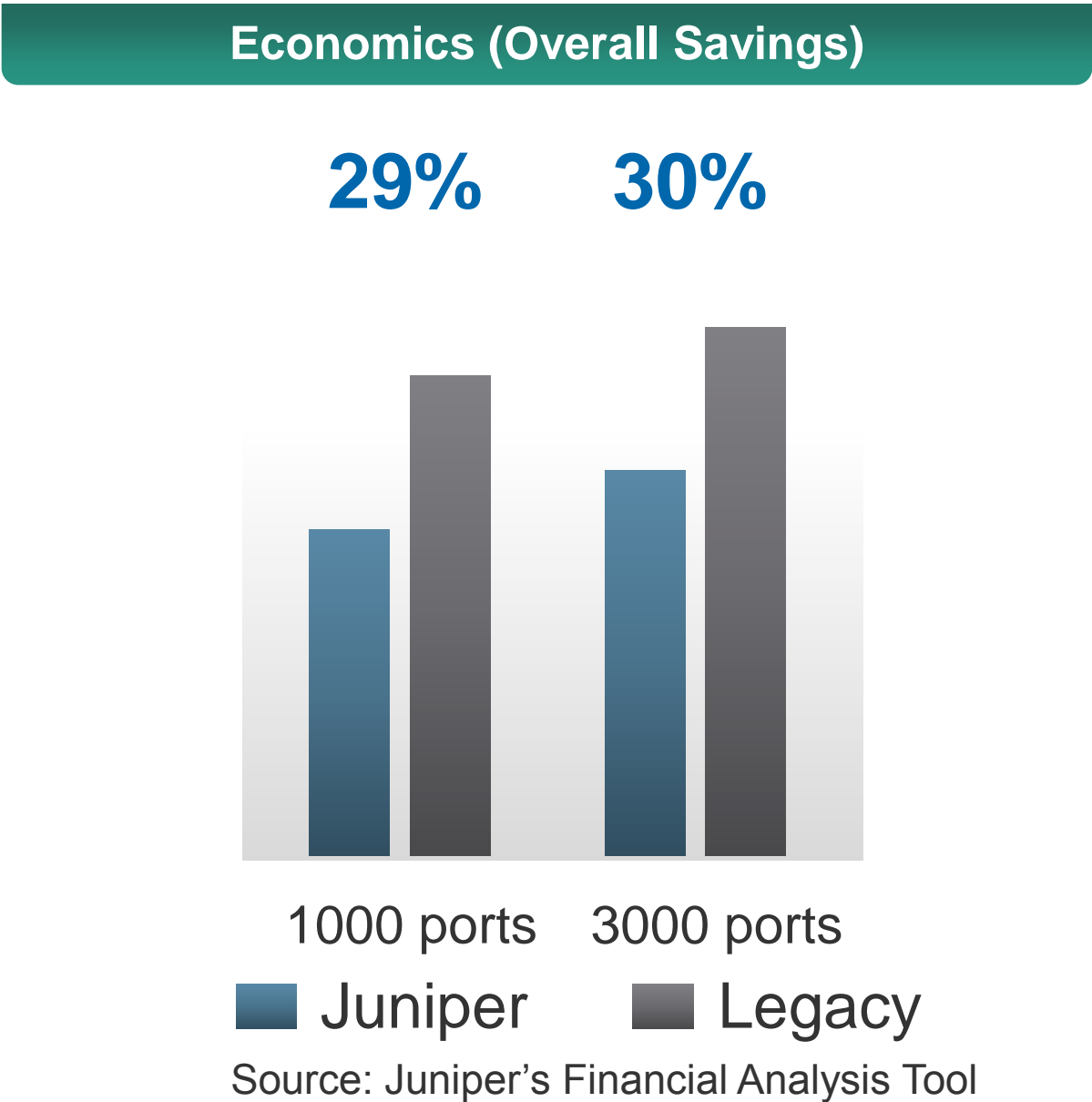
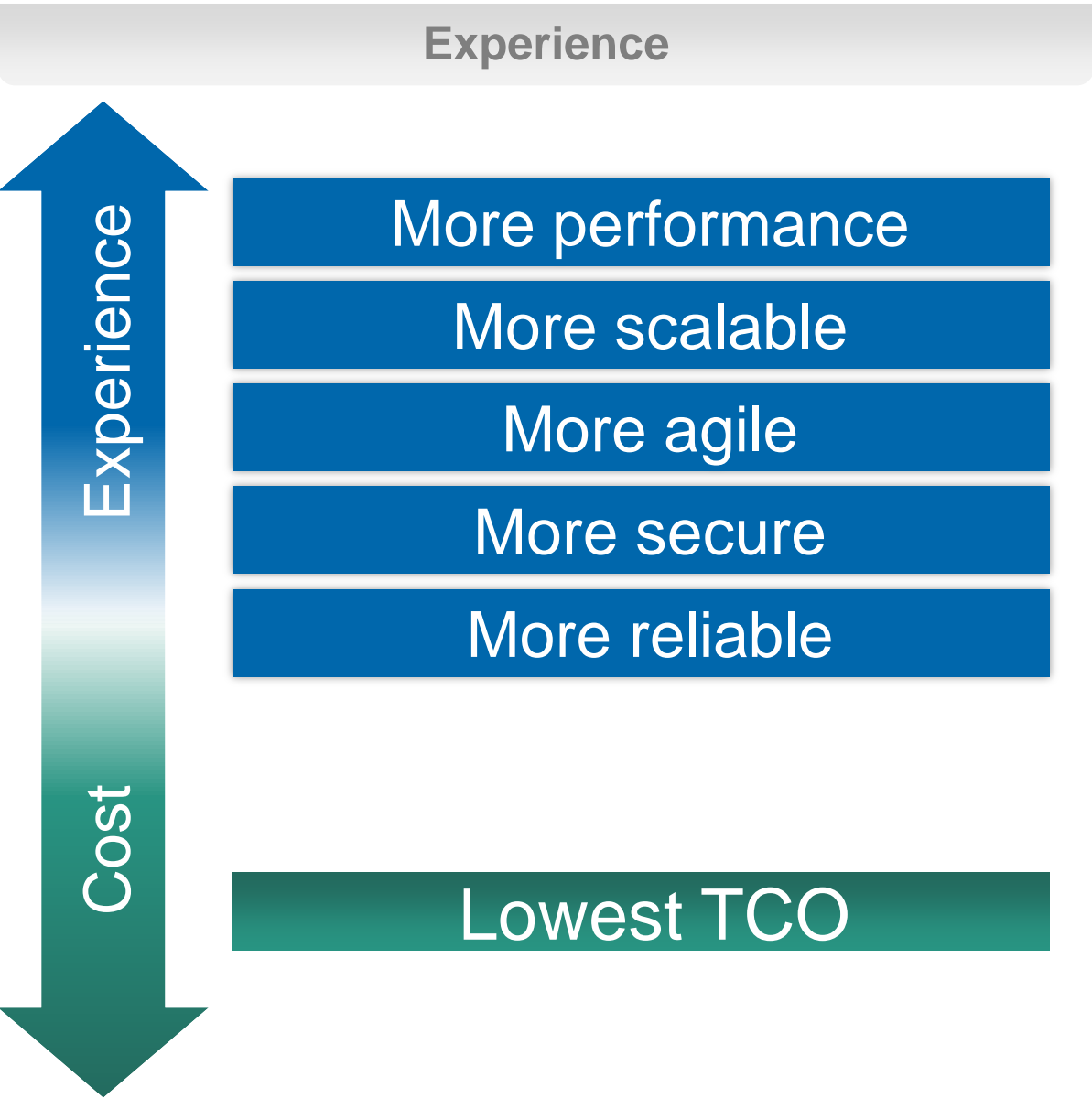
3 — 2 — 1



2 Two-Tier Data Center

- Virtual Chassis
- SRX and vGW
- Inter-DC connectivity
 - MPLS and VPLS

EXPERIENCE AND ECONOMICS



NYSE EURONEXT: POST-HURRICANE BOOST



At the world's busiest stock exchange that handles 30% of the world's cash equities trading traffic, microseconds matter. NYSE Euronext set tough new latency goals for their global network and with a fresh look at their data center architecture, chose to switch to Juniper.



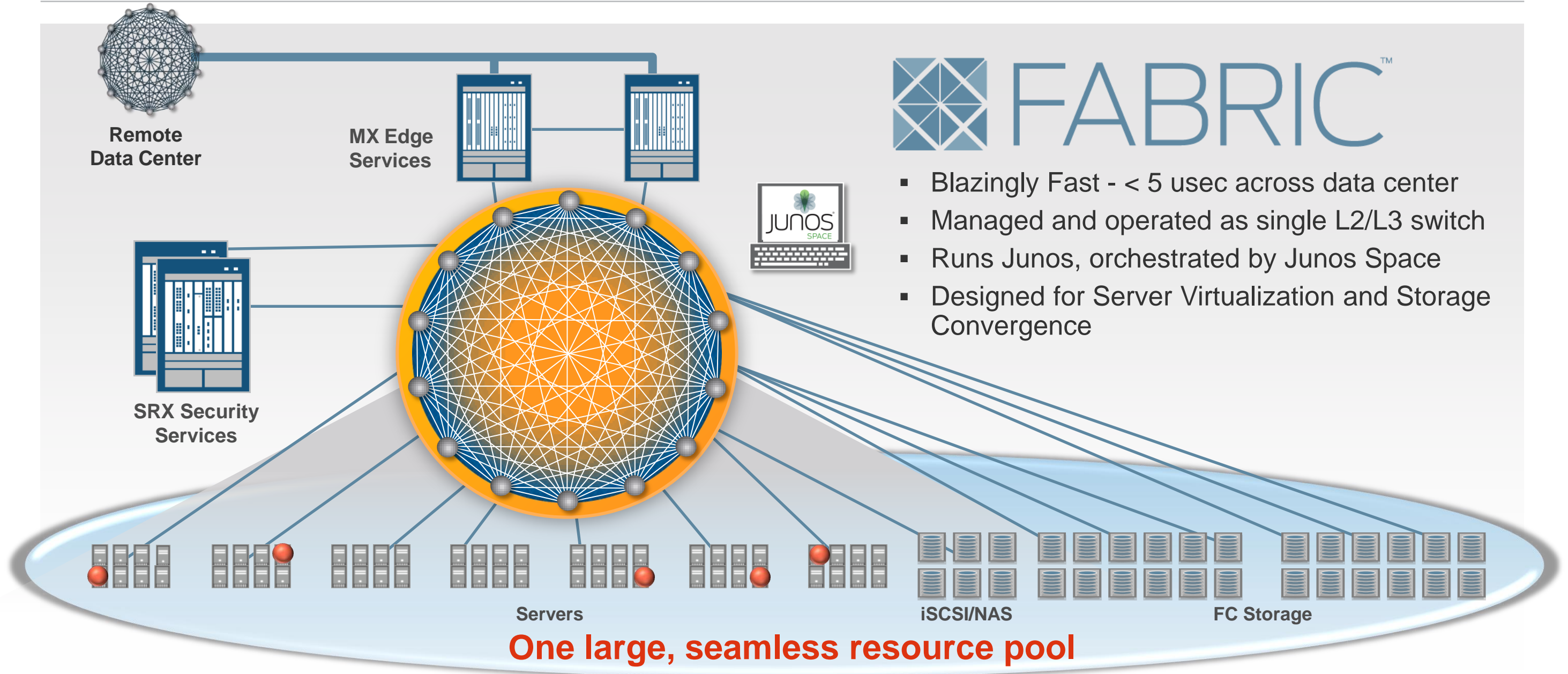
Juniper solution:

- EX Series Ethernet Switches
- MX 3D Ethernet Services Routers
- Junos

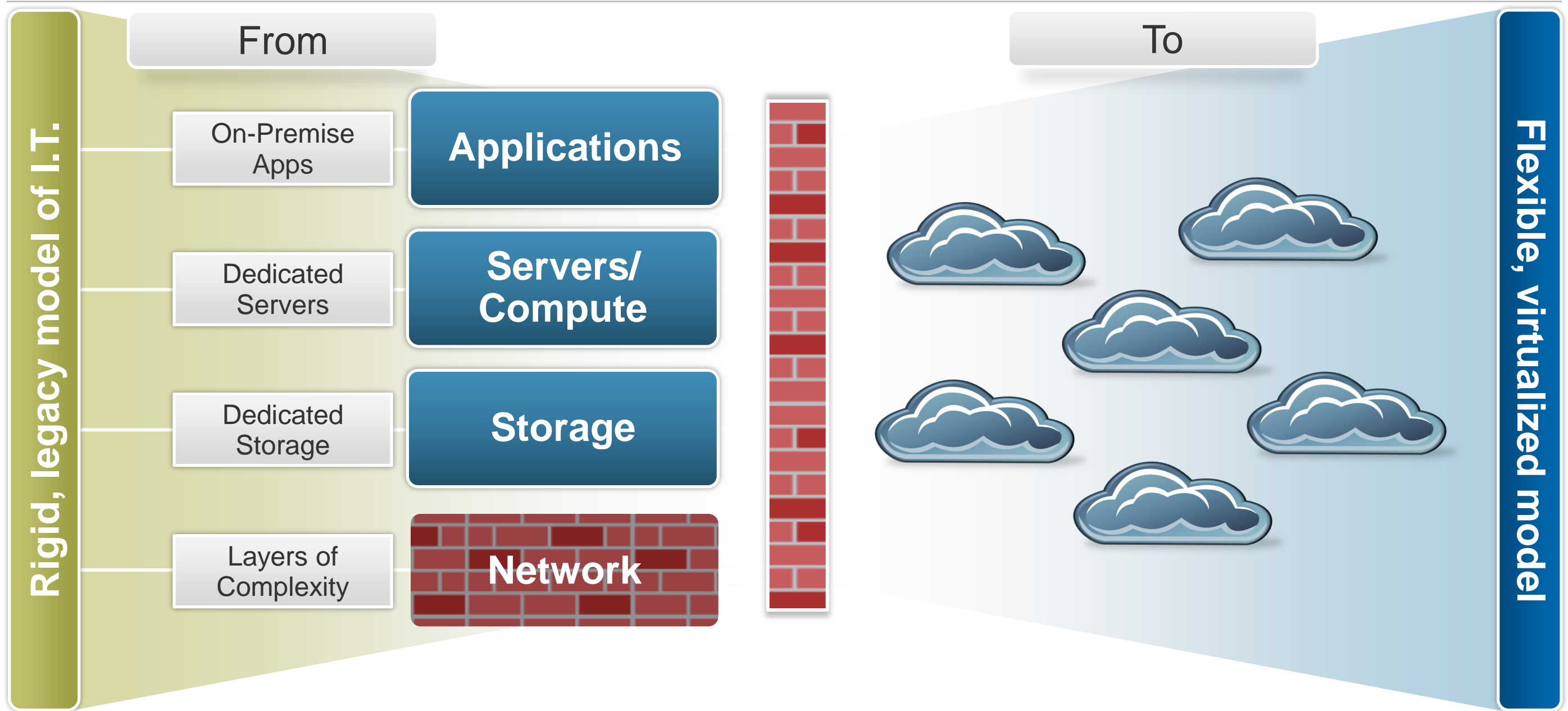
“Although the NYSE keeps specific details of its IT infrastructure under wraps, officials have credited Juniper's gear with boosting network performance from 150 microseconds to 50 microseconds.”

– TheStreet.com 8/29/11

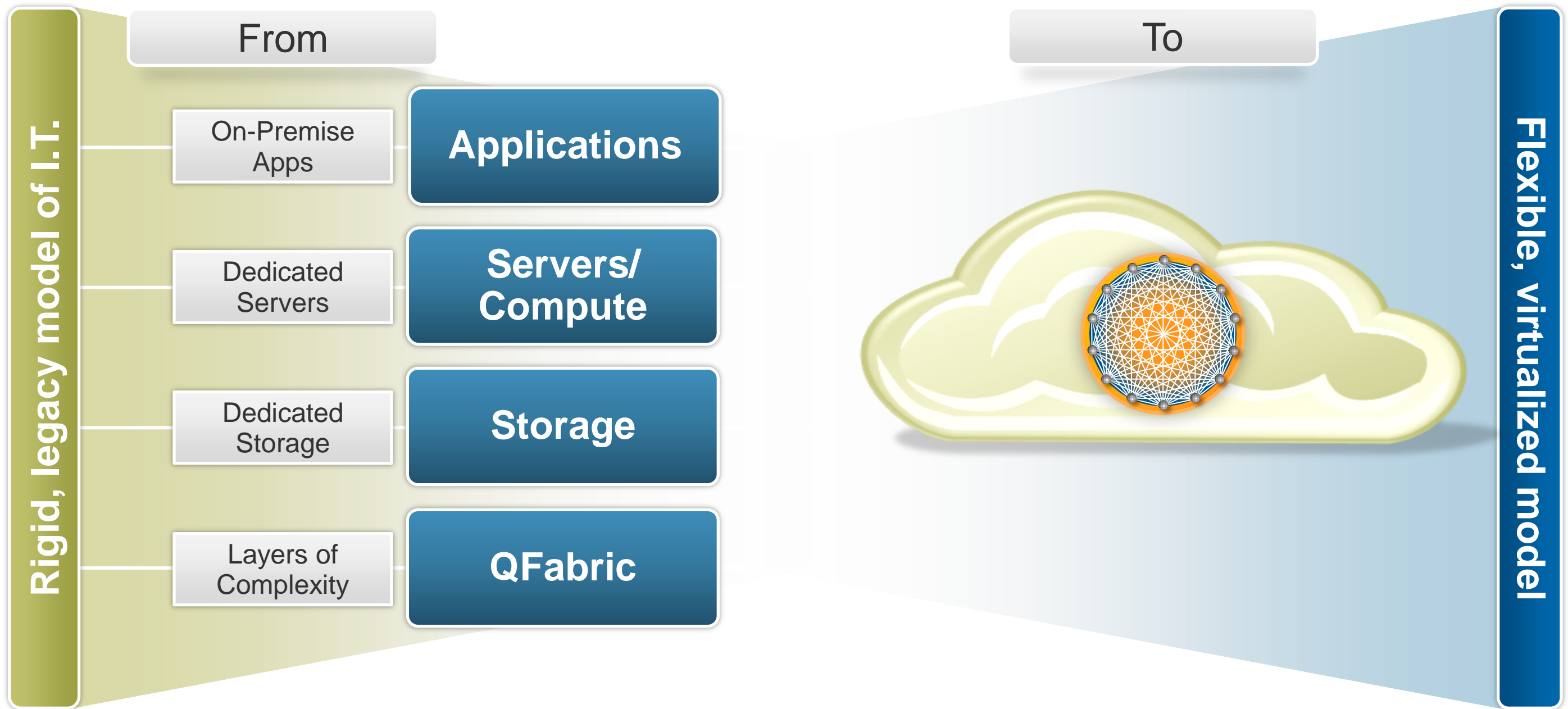
QFABRIC – 6000 PORT SWITCH



QFABRIC – SIMPLICITY THAT SCALES

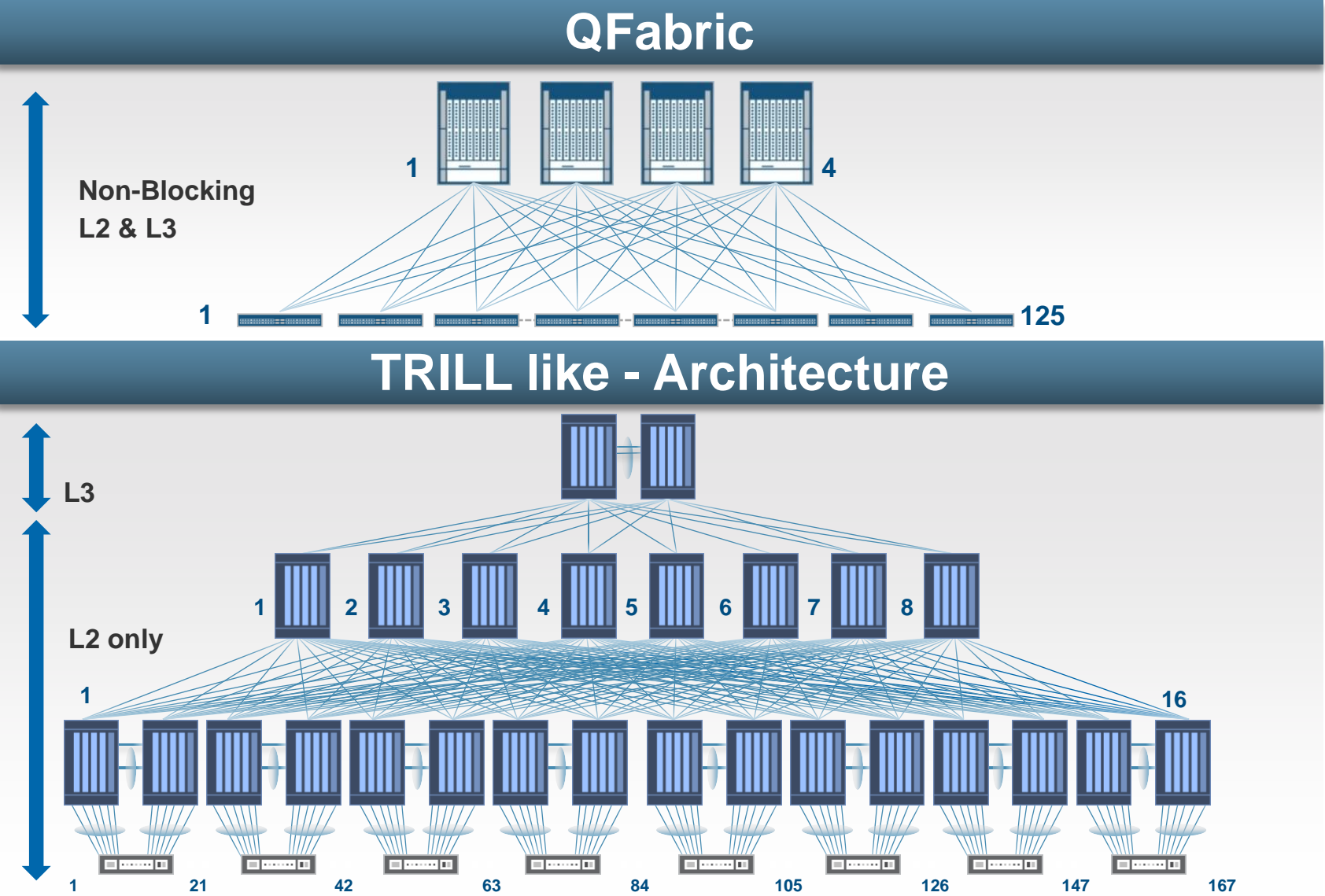


QFABRIC – SIMPLICITY THAT SCALES



QFABRIC VS. COMPETITION

Over Subscription 3:1
Ports: 6000 server ports



- | QFabric | |
|---------|-------------------------------------|
| ↓ | 1/3 fewer devices |
| ↓ | 77% less power (Savings: \$360K/Yr) |
| ↓ | 90% less floor space |
| ↓ | 85% fewer links |
| ↑ | 12-16x faster |
| ↓ | Mgd. Devices
1 vs. 193 |
| ★ | L2 AND L3 |

QFABRIC SWITCH SHIPS THIS WEEK



QFX3500 (QF/Node) shipping since March

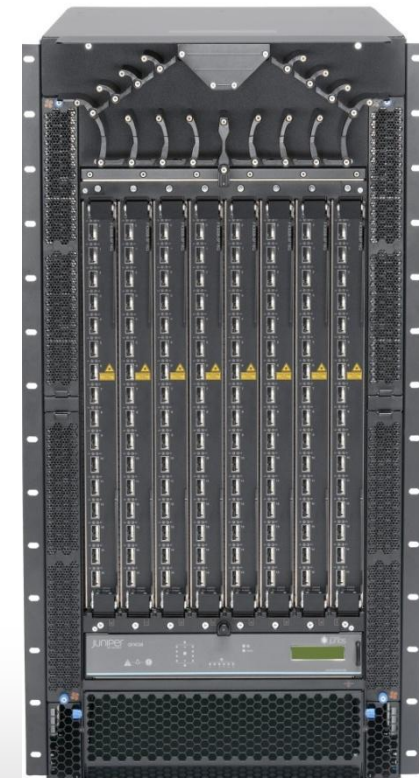
QFabric system now orderable (all 3 components)



QFX3500 (QF/Node)



QF/Director



QF/Interconnect

SIMPLIFYING CAMPUS AND DATA CENTER

Mobility and Cloud Ready



SIMPLIFYING CAMPUS AND DATA CENTER

Mobility and Cloud Ready

Experience



Economics



NO MORE COMPROMISES



IT'S TIME FOR
A NEW NETWORK

JUNIPER[®]
NETWORKS

SECURITY

Sanjay Beri
VP & GM, Pulse Business Unit
September 2011

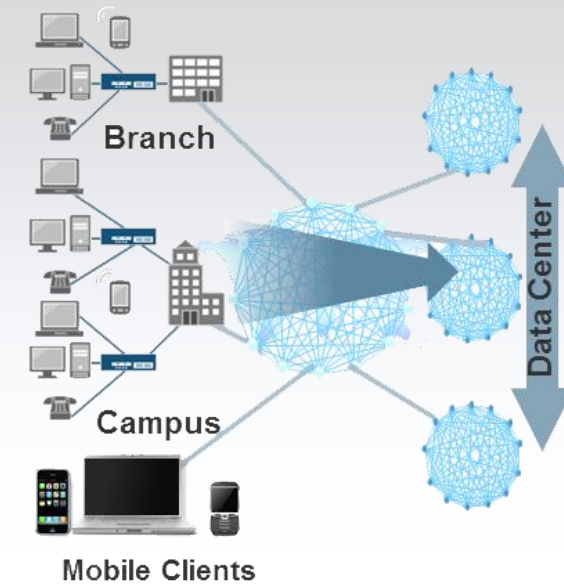


SECURITY MARKET DRIVERS

Mobility



Cloud



Attacker



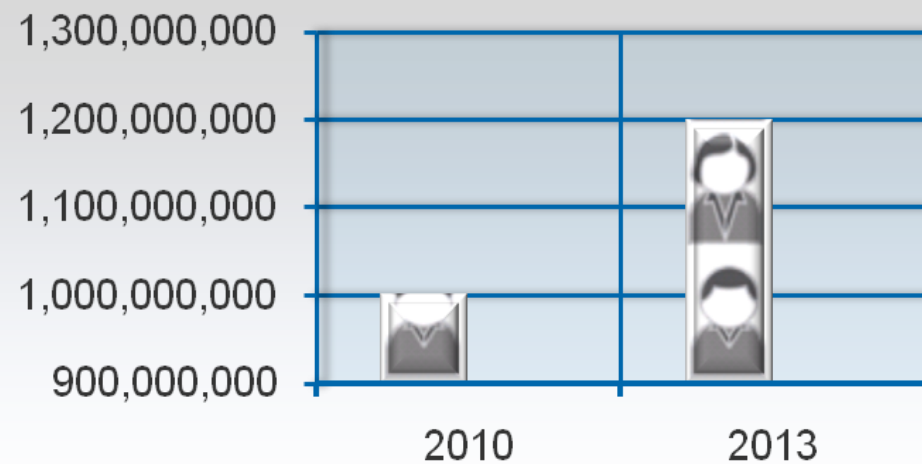
Threats



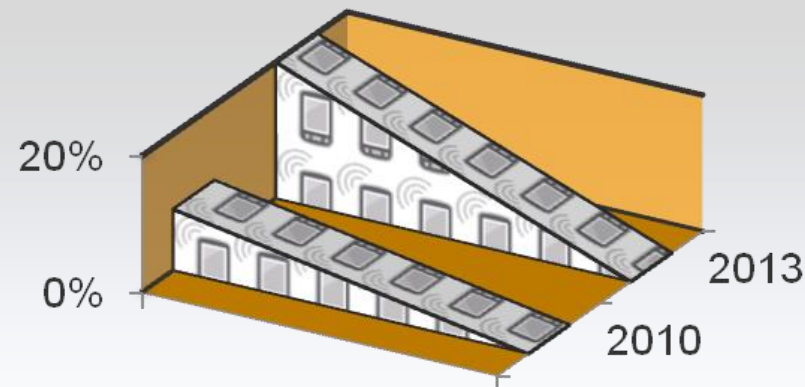
Target



MOBILITY IS EXPLODING



World's mobile worker population to surpass **1B people** in 2010 and grow to **> 1/3** of world's workforce by 2013*



By 2012, smartphone penetration to roughly **double** globally (~9% to 20%)*

Information Workers' Smartphone Usage



14% of information workers use smartphones in 2010 to access data; expected to reach **30%** by 2013**

Smartphones



About **1/4 of employees** use smartphones that are not "corporate-standard" or managed*

THREE DRAMATIC CHANGES IN THE DATA CENTER CREATE SIGNIFICANT SECURITY OPPORTUNITIES

Mega Consolidation

53%

of companies have data center expansion and/or consolidation projects planned in the next few yrs.

Virtualization

80%

of enterprises have a virtualization program in place

Service Oriented Architecture

75%

of data center traffic will shift from client-server to server-server, growing from just 5% today

Sources: AFCOM Data Center Research, Gartner, KRC Research

THIS LEADS TO OPPORTUNITY

Secure Mobility



Data Center Security



Evolving Threat Landscape

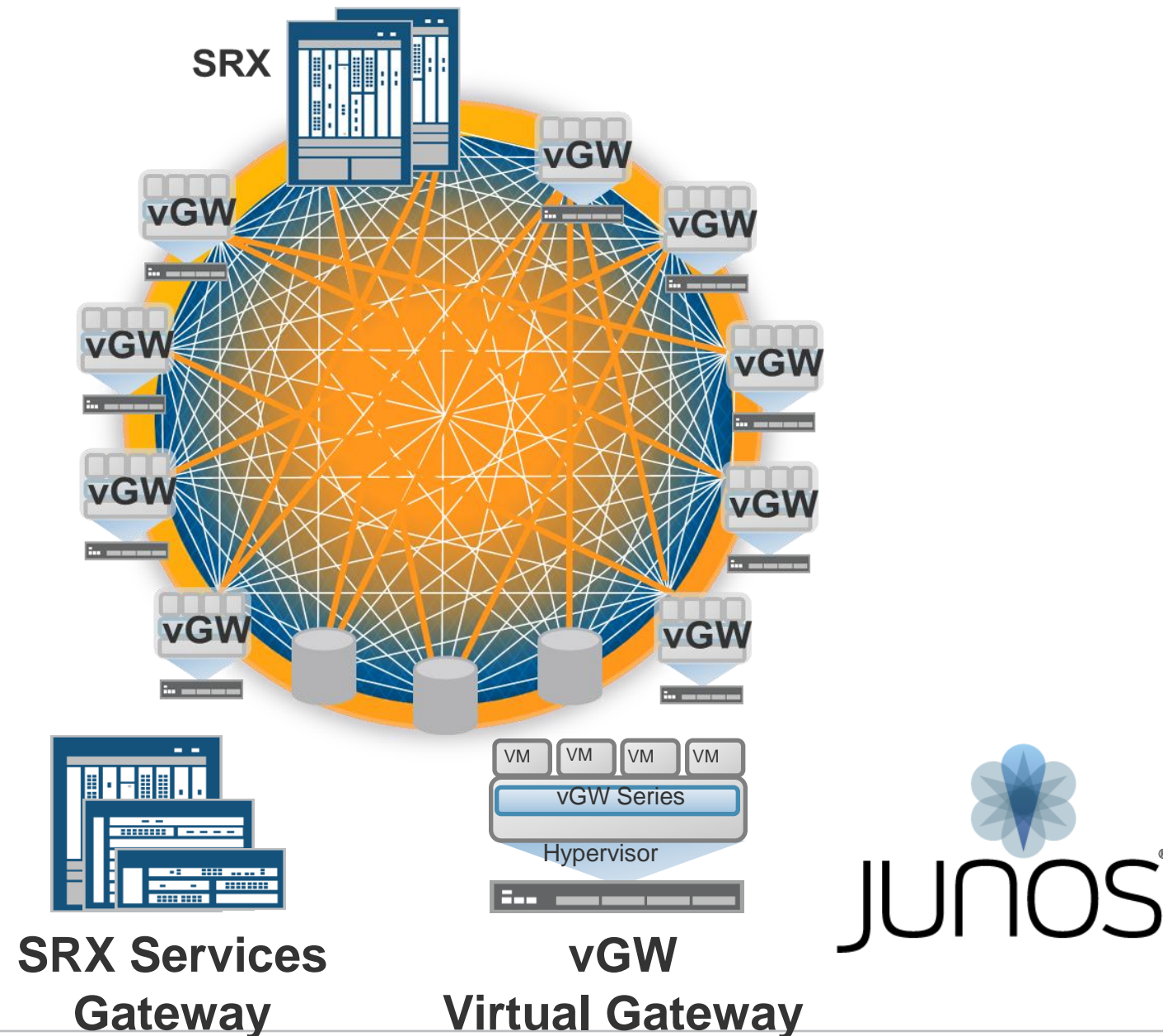


JUNOS PULSE: PROTECTING THE MOBILE WORKFORCE



Only integrated solution to deliver security, secure connectivity, and management

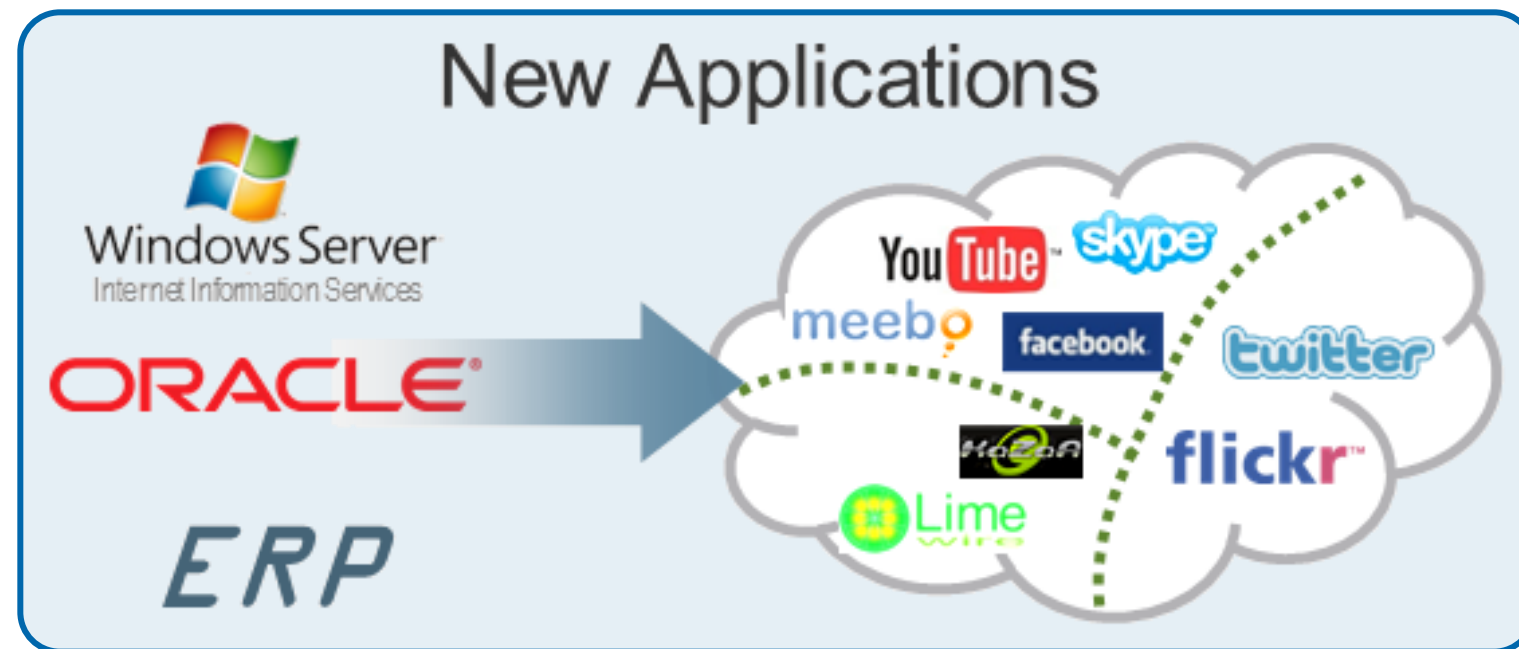
SRX AND VGW: DATA CENTER & CLOUD SECURITY INFRASTRUCTURE



Solution

- Only solution to integrate physical and virtual network security at scale
- First to continuously enforce a compliant virtual machine security posture
- Allows 5x more secure VMs per VM host than alternatives

APPSECURE: PROTECTING AGAINST APPLICATION THREATS



**AppSecure
Software**



**Integrated
Security Services**



STRM

Solution

- Integrated application security across SRX portfolio
- Only solution for campus/branch/datacenter
- Nested application protection, user control, application denial of service

SECURITY LEADERSHIP

Clear Security
Market Share Leader*

#1 High end
Security
42%

#1 SSL
VPN
25%

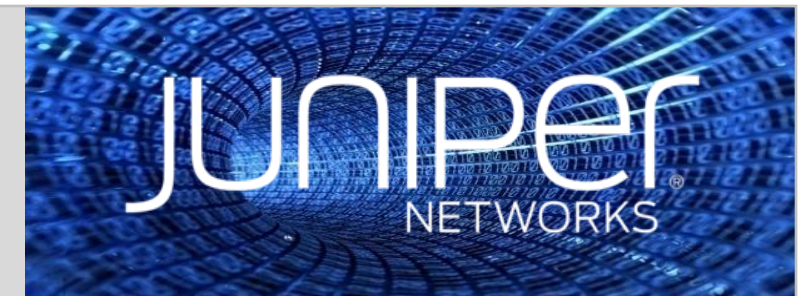
#2 Secure
Routing
22%



Experience at Scale

Protecting the leading service providers
& enterprises globally

- >35 million Junos Pulse SSL VPN users
- SRX series protecting >80% of US smart phones



The New Network:
Mobile & Cloud

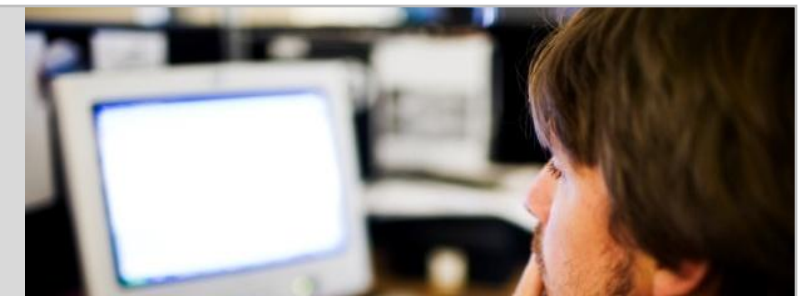
Broad network security for datacenter, campus,
branch and mobile workforce

Mobile network security supporting smart phones
and LTE for SPs



Security & Mobile
Threat Research
Teams

Worldwide team providing security vision
and leadership



WHY WE WIN: ENTERPRISE

End-to-End Security



- Provided at the device, network, and application
- Simplifies, reduces costs, increases TCO

Integrated Security Services



- Integrated security that spans both physical and virtual infrastructure
- Integrated security for smartphones and tablets that combines secure connectivity with device security

Broad Threat Protection



- Enable broad protection model by delivering a variety of services
 - Broad device security
 - UTM
 - Application security

WHY WE WIN: SERVICE PROVIDER

End-to-End Security



- Provided at the device, network, and application
- Simplifies, reduces costs, increases TCO

Security at Scale



- Robust security portfolio
 - “Defense in-depth” approach
 - Multi-layer intelligence
 - Diverse OS and Device Type Support
- Minimizing the risks of an evolving threat landscape

Revenue Generation Opportunities



- Enterprise users need secure access to apps
- Consumers need to protect their own devices from threats
- Managed services offerings with Junos Pulse

AT&T SELECTS JUNOS PULSE FOR MOBILE SECURITY

Helping businesses to control data downloads and security risks

Addressing the 'next frontier' of cyber-threat mitigation

Providing peace of mind to companies and consumers alike

Customers want to ...



Protect their Network



Protect their Brand



Increase Revenue – ARPU



Have Competitive Differentiation



Pulse Differentiators



Android, iOS and BlackBerry



Anti-Malware for All Devices



Application Control & Side-loading



Global Threat Center, Security Ecosystem, Professional Services

Juniper helps AT&T build an innovative service portfolio to protect devices from security threats



Q&A

IT'S TIME FOR
A NEW NETWORK

JUNIPER[®]
NETWORKS